

Review your pension **BEFORE** the tax deadline!



Calling all Employees

You have a once off opportunity to maximise your tax savings and increase your pension contributions. But you must act now!

The Opportunity

You may be able to make a once off, lump sum payment into your pension before the tax deadline of October 31st and offset it against last year's tax bill. This will allow you to increase your retirement savings and save tax!

Save Tax and Increase Your Pension Contributions in 3 Easy Steps

- 1 Check out the Revenue limits table below or contact your local tax office, to ensure you are entitled to claim tax relief on the extra amount you now wish to save for the 2016 tax year.
- 2 Pay the amount you wish to save to your life company by October 31st, who will then issue you with proof of payment. The life company must receive your payment by the October 31st, so don't delay!
- 3 Contact your local Revenue office with proof of payment by October 31st, (November 14th if you're filing and paying your tax return online using the Revenue online service) stating that this contribution has been paid against your 2016 income.

Save Tax

If you paid tax at 40% in 2016, then a €1,000 investment into your pension now could only cost €600, as you could claim a refund of €400* from Revenue.

Revenue Limits

The maximum percentage of your salary/earnings that you can normally save into your pension each year and claim tax relief on, is shown in the table opposite.

For example, if you are 35 years of age and already contributing 5% of gross earnings to your pension plan, you could be able to pay up to 15% extra as a lump sum now!

Tax Bands	40% Tax	20% Tax
Gross Payment	€1,000	€1,000
Tax Relief Available	-€400	-€200
Net Cost To You	€600	€800

Age	Revenue Continuation Limits
Under 30	15%
30-39	20%
40-49	25%
50-54	30%
55-59	35%
60 and over	40%

A salary/earnings cap of €115,000 a year currently applies to these limits.

Don't delay, talk to XYZ Financial Services today.

Call us on **01 123 4567** or email us at **xyz@financialservices.ie**

Terms and conditions apply.

*Revenue limits, terms and conditions apply. It is important to note that tax relief is not automatically granted, you must apply to and satisfy the Revenue requirements. Your benefits at retirement may be subject to tax.

Warning: The value of your investment may go down as well as up.

Warning: If you invest in this product you may lose some or all of the money you invest.

Warning: If you invest in this product you will not have any access to your money until you retire.