

## Investment Aim

To earn a good rate of return for the fund's risk level.

## Low to Medium Risk



## Overview\*

iFunds 3 is a diversified portfolio of funds designed and managed for customers looking for a **low to medium risk** investment. Risk within iFunds 3 is managed in a number of different ways:

- By providing exposure to leading investment managers
- By providing exposure to a diverse range of asset classes
- By ensuring the mix and type of assets are suitable for the targeted risk level.

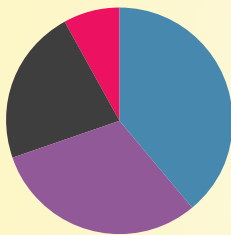
Each fund within the portfolio has been carefully selected for its contribution to the aim of iFunds 3. This could be the fund's individual characteristics, such as its ability to manage risk and generate return, or its ability to complement other components in the portfolio, such as providing exposure to alternative sources of investment return.

\*For some funds, the equity or bond assets in that fund may be used for the purpose of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within a fund, it also provides an opportunity to increase the investment return.

## ifunds 3 – A Truly Diversified Offering

### Diversified by:

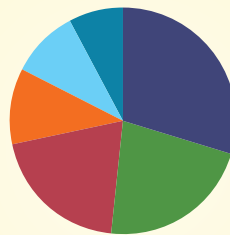
#### Investment Manager



39.5%	State Street Global Advisors
30.8%	Insight Investment
22.0%	Newton
7.7%	Davy Asset Management

### Diversified by:

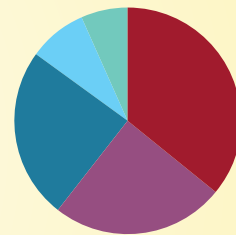
#### Funds



29.8%	Elements
22.0%	BNYM Global Real Return Fund
20.1%	BNYM Absolute Return Bond Fund
10.7%	Insight Broad Opportunities Fund
9.7%	Property Fund
7.7%	Davy Defensive High Yield Fund

### Diversified by:

#### Asset Class



36.0%	Equities
24.8%	Alternatives
24.4%	Bonds
8.4%	Property
6.4%	Cash

Source: New Ireland, 30 September 2017

The information above is correct as at 30 September 2017 and is for illustration purposes only. The investment managers, funds and asset mixes may change over time. Up to date information is available from your Financial Broker or Advisor or from [fundcentre.newireland.ie](http://fundcentre.newireland.ie)

**Warning: The value of your investment can go down as well as up.**

**Warning: These funds may be affected by changes in currency exchange rates.**

**Warning: If you invest in these funds you may lose some or all of the money you invest.**



## ifunds 3 – Component Funds\*

Component Fund Name	Investment Manager	Investment Aim
Elements	<b>STATE STREET</b> <b>GLOBAL ADVISORS</b>	To generate a return of cash (measured as 1-month EURIBOR) +2.5% p.a. over a rolling 5 year period (gross of tax and charges). The fund offers investors the opportunity to benefit from long-term real returns that equities, property, bonds and alternative assets can deliver but, with active risk management.
BNY Mellon Absolute Return Bond Fund	<b>Insight</b> INVESTMENT <small>&gt; A BNY MELLON COMPANY™</small>	To generate a return of cash (as measured by 3-month EURIBOR) +3% p.a. over a rolling 3 year period (gross of tax and charges). The fund aims to deliver returns, irrespective of interest rate direction or economic conditions.
BNY Mellon Global Real Return Fund	<b>NEWTON</b> Investment Management	To generate a return of cash (as measured by 1-month EURIBOR) +4% p.a. over a rolling 5 year period (gross of tax and charges). The fund offers investors the opportunity to benefit from solid long-term returns that investing in a wide range of asset classes can deliver.
Insight Broad Opportunities Fund	<b>Insight</b> INVESTMENT <small>&gt; A BNY MELLON COMPANY™</small>	To generate a return of cash (as measured by 3-month EURIBOR) +4% p.a. over a rolling 3-5 year period (gross of tax and charges). The fund aims to deliver equity-like returns for investors, over the long-term, but with significantly lower risk.
Davy Defensive High Yield Fund	<b>DAVY</b> ASSET MANAGEMENT	To generate long-term capital growth for investors by investing in equities with a relatively high, yet sustainable, flow of dividend income, but with less volatility than investing in global stock markets.
Property Fund	<b>STATE STREET</b> <b>GLOBAL ADVISORS</b>	To generate long-term capital growth through investment in a portfolio of prime commercial properties primarily located in Ireland, the UK and Europe.

\* The component funds are New Ireland unit linked funds. The list of component funds and the fund details are correct as at 30 September 2017. Component funds and/or weightings may change over time. The component funds may invest directly or in collective investment vehicles to meet the investment aim of the funds. Up to date information is available from your Financial Broker or Advisor or from [fundcentre.newireland.ie](https://fundcentre.newireland.ie)

iFunds 3 is provided by New Ireland Assurance. The risk rating of the iFunds 3 portfolio is as set out. Component funds are rated individually where the funds are available to investors other than through iFunds.

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## Leading Investment Managers

**ifunds 3** combines the investment skills of a range of international and domestic investment managers:

### STATE STREET GLOBAL ADVISORS

- SSGA is the investment management business of State Street Corporation and one of the world's largest investment managers
- SSGA has over 400 dedicated investment professionals
- SSGA Ireland has over 50 years' experience managing investments. Dublin is one of SSGA's investment centres.



- Insight Investment Management is part of the BNY Mellon company
- Launched in 2002 and now a leading UK investment manager
- A reputation for excellence in liability risk management, active fixed income and active absolute return style investing.



- Newton Investment Management is part of the BNY Mellon company
- Over 30 years industry experience
- Demonstrable track record in delivering strong risk adjusted returns to meet clients' investment objectives
- An award winning research and investment process.



- Davy Asset Management is the largest Irish owned fund manager in the domestic market
- Their unique perspective inspires their thematic styled investment strategies which deliver market leading performance
- Each strategy has its own precise focus, backed by the consistency of their investment process, attention to detail and vision.

As at 30 September 2017. The list of investment managers is subject to change.

Any references to an investment manager may refer to the investment manager of an underlying collective investment vehicle.

## Minimum Recommended Investment Period

Investing should always be considered over the medium to long-term (typically, 5-7 years or more) so as to reduce the risk of short-term market volatility. However, even long-term investing involves risk as values will fluctuate over time.



## Risk Rating – Low to Medium Risk

At New Ireland we classify our wide range of funds into seven different risk categories to help you better understand the risks to your original investment.

New Ireland has rated **iFunds 3** a low to medium risk investment fund. Low to medium risk funds have the following characteristics:

- They offer the potential for returns in excess of deposits but do not promise a minimum return at any time.
- They tend to invest in a range of assets, normally focusing on lower risk assets such as government bonds and investment grade corporate bonds.
- However, they also typically invest in higher risk assets such as equities, property and alternatives (e.g. commodities). At times these investments may be a significant proportion of the fund.
- Investors' capital is less exposed to market fluctuations than higher risk investments but investors may get back less than they originally invested.

## Product Availability

**iFunds 3** is available to investors through the following New Ireland products:

- |                             |                                  |   |
|-----------------------------|----------------------------------|---|
| • Smart Funds               | • Group Pensions                 | • Approved Minimum Retirement Fund (AMRF) |
| • Future Save               | • Trustee Investment Plan        | • PRSA (non-standard)                     |
| • Personal Retirement Plan  | • Personal Retirement Bond       |   |
| • Executive Retirement Plan | • Approved Retirement Fund (ARF) |   |

## Charges

Charges vary per product type. For **iFunds 3**, a charge of 0.20% p.a. applies in addition to the standard charge. For details of the charges that apply please refer to the product brochure and talk to your Financial Broker or Advisor.

## To find out more about **iFunds 3**:

 **Talk to your Financial Broker or Advisor**

 **1890 405 905\***  **fundcentre.newireland.ie**

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\*To improve our service to you calls may be recorded. New Ireland reserves the right to review the risk categorisation of its funds at any time. Terms and conditions apply. Exit tax (up to 41% currently) applies to gains on life assurance investment policies. A Government levy (currently 1% of the premium amount) applies to all premiums paid to a life assurance policy.

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State Street Global Advisors Ireland Limited is regulated by the Central Bank of Ireland. Incorporated and registered in Ireland at Two Park Place, Upper Hatch Street, Dublin 2. Registered number 145221. Member of the Irish Association of Investment Managers.

Davy Asset Management is regulated by the Central Bank of Ireland.

New Ireland Assurance Company plc is regulated by the Central Bank of Ireland. A member of Bank of Ireland Group. The Company may hold units in the funds mentioned on its own account.