The case studies set out in this brochure are intended for illustration purposes only.

Please note:

We won't be able to pay out if you gave incorrect information or failed to disclose all relevant information when you took out your policy. The same applies if you did not tell us about a material fact that would have affected our decision to accept your application and to issue a policy to you. If you are in doubt as to whether any information should be entered on your application form, please include it. As a result, you must tell us everything in relation to your health on the application form. If not, your claim may be invalid. So please check that you answer each question fully and accurately when completing the application form.

Life assurance premiums are subject to a Government levy (currently 1% of the premium amount).

While great care has been taken in its preparation, this brochure is of a general nature and should not be relied on in relation to a specific issue without taking financial, insurance or other professional advice. If any conflict arises between this brochure and the Policy Conditions, the Policy Conditions will apply. Terms & Conditions apply. Benefits are subject to underwriting and acceptance by New Ireland Assurance.

To ensure that the quality of the service that we provide is of a consistently high standard, all calls may be recorded and monitored. Call charges may vary depending on your service provider.

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New Ireland Assurance Company plc is regulated by the Central Bank of Ireland. A member of Bank of Ireland Group.

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New Ireland Assurance

Life Choice Financial Protection

NEW IRELAND ASSURANCE

Life Choice
Financial Protection

taking care of you...

MORTGAGE PROTECTION
HOME
INCOME PROTECTION
INCOME
LIFE CHOICE
BUSINESS PROTECTION
ASSETS
TERM ASSURANCE
YOU & FAMILY

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Why Choose New Ireland?

Founded in 1918, New Ireland was the first wholly Irish owned life assurance company to transact business in Ireland. As one of the leading financial protection providers in the Irish market we have been looking after Irish families ever since then. We provide life insurance, pensions and investment solutions to over 500,000 customers in Ireland.

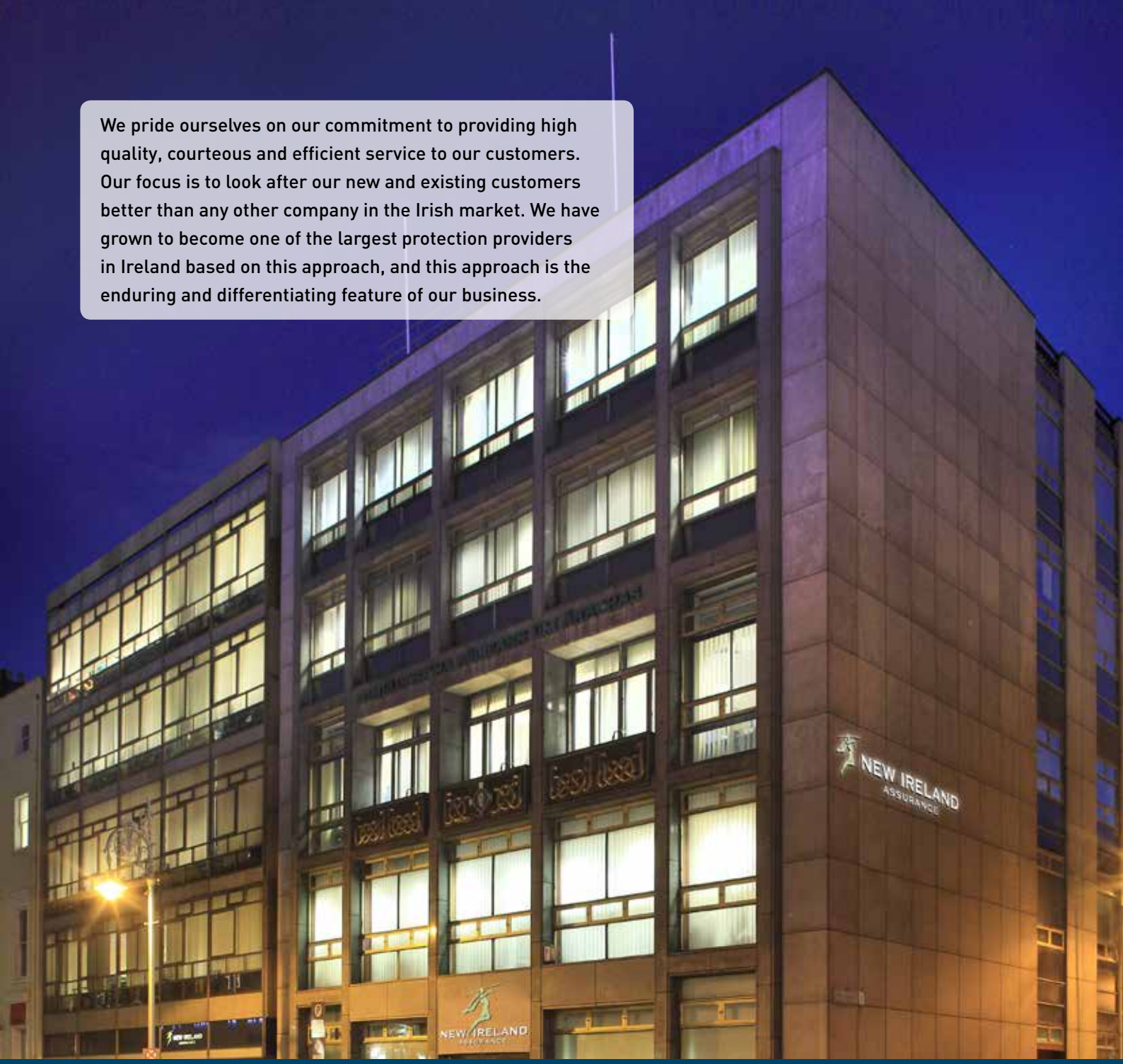
Our protection plan 'Life Choice'

New Ireland has a strong culture of innovation. Life Choice offers a combination of features, options and benefits that you simply cannot get from another provider. It is unrivalled in flexibility and the range of benefits on offer. You can change your protection plan as your needs change – increasing or reducing cover, adding or removing benefits as required.

You can't predict the future but you can plan for it

The true value of having financial protection in place really hits home when it comes to making a claim. At New Ireland, we really care about customer claims as they demonstrate our commitment to meeting our customers' financial protection needs when they need it most. We have received very positive feedback from customers to date on the timely updates we give on claims and the direct access we provide to our claims team.

We pride ourselves on our commitment to providing high quality, courteous and efficient service to our customers. Our focus is to look after our new and existing customers better than any other company in the Irish market. We have grown to become one of the largest protection providers in Ireland based on this approach, and this approach is the enduring and differentiating feature of our business.



What Is Protection?

Many people do not realise the financial impact that an unexpected serious illness, injury or premature death can have on a family

If you earn an income, own a home, have a family, a business or an investment property, then protecting you and your family against the financial impact of ill-health or death is one of the most important decisions you can make.

Having the facts to hand means you can make an informed decision on what life insurance you and your family need.

In this brochure, we explain the different types of protection available from New Ireland and how we can help you and your family financially if things go wrong.

Helping you protect what's important to you

We insure our home, our car, our holidays and sometimes even our family pets but the very thing we often overlook to insure is the most important of all, ourselves and our families.

Many people do not realise the financial impact that an unexpected serious illness, injury or premature death can have on a family. The unfortunate reality is that Irish families are struck by these events every day and the financial impact can be significant and long lasting.

Having a protection plan in place is an effective way of providing peace of mind knowing that you have financially protected the things that are most important to you.

Having a protection plan in place is an effective way of providing peace of mind knowing that you have financially protected the things that are most important to you

Ask yourself

If you suffered from ill-health or a serious specified illness

- Would the expense of the illness affect your financial well-being and that of your family?
- How long would you and your family cope financially?
- Would your income stop if you were unable to work for a prolonged period of time?

If you died prematurely

- Would your death have a devastating effect on your family's standard of living and future plans?
- Would there be sufficient money in place to clear loans and bills leaving your family debt free?
- Would your family have the money needed to pay for your funeral?
- Finally and most importantly, would your family need an ongoing income to maintain their current lifestyle?

You can use Life Choice to protect your home, your income, your family and even your business or investment property

Types of protection plans available

Life Choice is a market leading protection plan. You can use it to protect your home, your income, your family and even your business or investment property. There are a number of product solutions in the Life Choice range each tailored to meet different needs.

Type of Protection	What This Provides
Mortgage Protection	This type of cover is designed to go towards paying off the balance of your mortgage if you die prematurely. Most people take it out for the term of their mortgage and the cover on this plan reduces annually as the amount owed on the mortgage reduces.
Specified Illness Benefit	This type of cover pays you a lump sum amount if you suffer from one of the specified illnesses covered on your plan. This cover is also referred to as critical illness or serious illness cover. You can spend the lump sum however you like to maintain your standard of living or to help you and your family cope financially during a difficult time.
Life Insurance	This type of cover pays your family a lump sum amount and / or a monthly income amount if you die within a certain period of time. You can choose the period of cover based on your needs and what stage you are in life e.g. a young family might take out a life insurance plan for 30 years.
Income Protection	This type of cover provides you with a regular monthly income if you are unable to work because of serious ill-health, injury or an accident. It can replace up to 75% of your monthly income from 8, 13, 26 or 52 weeks after a serious illness, injury or an accident. The main advantage of income protection is that it provides you with a regular income until you are able to return to work, or if not, until your retirement age.

How much protection do you need to put in place?

Everyone is different and the level of cover you need will depend on your individual circumstances. As these change, so too will the amount of cover you need. For a relatively small cost each month, you can put a protection plan in place to ensure you and your family are financially secure in the event of serious ill-health or untimely death.

Factors that will influence the cost and the amount of your cover

- Your age
- Whether or not you have dependants and if so how many
- Your salary
- How long you would like to be covered for
- Your level of borrowings
- The amount and type of existing savings and investments you may have
- Whether or not you have any existing cover in place
- The lump sum amount you'd like your family to receive to provide security through a difficult period
- The regular income your family would need to maintain their current lifestyle

For a relatively small cost each month, you can put a protection plan in place to ensure you and your family are financially secure in the event of your serious iill-health or untimely death

You can obtain a good idea of how much cover you would need by considering the following 4 items

1. Regular Income: You should consider how much of your current monthly pay is used to keep your household running and to maintain your current lifestyle. You should also consider any additional costs that might be incurred if you got ill or died e.g. childcare costs.

2. Lump Sum Amounts: As well as mortgage repayments, you need to think about what once off payments would have to be made on your death. For example, this could include payments to cover existing loans, such as a car loan, debts, funeral expenses, or funds you would like to be made available to your dependants. It might be a good idea to have one year's net income as a rainy day fund. This will increase the amount of cover you need.

3. Existing Cover: You need to take account of any existing life cover you may have, whether this be another insurance policy or a benefit paid by your employer. This will reduce the amount of cover you need.

4. The Term (Decide How Long You Want Your Cover To Last): In general, people tend to take life cover out over a 10 to 20 year term. However, as a rule of thumb, if you have dependants you should look to take out cover until your youngest child is 25.

The Life Choice Range

Life Choice Home - this plan is designed to protect your home and go towards paying the outstanding balance of your mortgage in the event of death.

Life Choice You & Family - this plan is designed specifically to safeguard the lifestyle and future plans of you and your family in the event of accident, injury, serious specified illness or death.

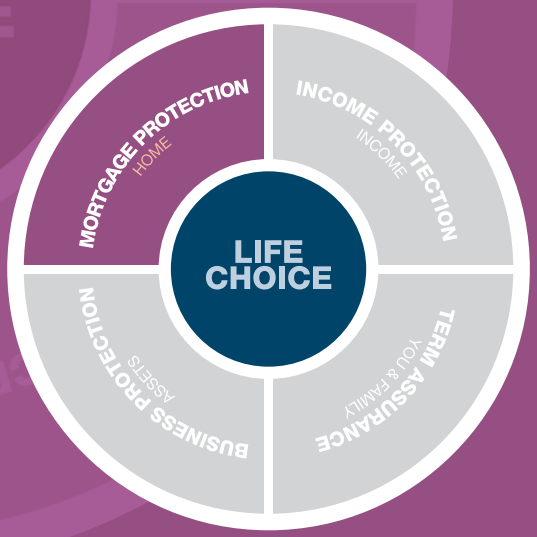
Life Choice Income - this plan is designed to protect arguably your most important asset - your income, if you are unable to work because of serious ill-health, accident or injury.

Life Choice Assets - this plan can be used to protect your business or investment property in the event of death or serious specified illness.

Life Choice is designed to meet all your protection needs

- It can provide a lump sum to meet immediate expenses
- It can pay off the remaining balance on your mortgage
- It can provide ongoing income to replace lost income and meet living expenses
- It can pay out on serious specified illness, accident, injury or death
- It's very flexible so you can change your protection plan as your needs change - increasing or reducing cover and adding or removing benefits (please see Frequently Asked Questions on page 49)
- The cost of your cover will never change (unless you reduce or increase your cover or change your policy)

Life Choice Home



Your Mortgage Protection

Life Choice Home is one of the most flexible mortgage protection plans on the market today

Buying your home is one of the biggest financial commitments you will ever make, so putting the right cover in place to protect it should be a top priority.

When buying your home you will typically be required to put mortgage protection in place. This cover is designed to pay off the outstanding balance on your mortgage in the event you die prematurely.

Life Choice Home is one of the most flexible mortgage protection plans in the market today. It gives you great value mortgage protection with the flexibility to change your level or term of cover as your needs change. If you decide to move house, get married or have/adopt a child, you can increase the cover amount within three months without having to provide further evidence of health.

You can choose to put a Medical Free Conversion Option on your Life Choice - Home plan. This can give you a lot more value can give you a lot more value for your money and also safeguard your ability to get future cover, even if you later suffer ill health. Better still, it is more affordable than you think.

Life Choice Home is a highly flexible mortgage protection plan which allows you to

- Increase or reduce your cover
- Extend or reduce the term of your cover
- Increase the amount of cover within 3 months of moving house, getting married or having or adopting a child without having to provide evidence of health
- Move to a new mortgage or family protection plan without having to provide evidence of health if the "Medical Free Conversion" option is selected
- Avail of a children's protection package

Life Choice Home can provide great value mortgage protection for life

Life Choice Home

Case study (for illustration purposes)

John is 30 years of age. He has just bought his first home with a mortgage of €200,000. He wants to ensure that he can easily change his cover in the future as he plans on moving to a bigger home in about 5 years time.

In the event of death

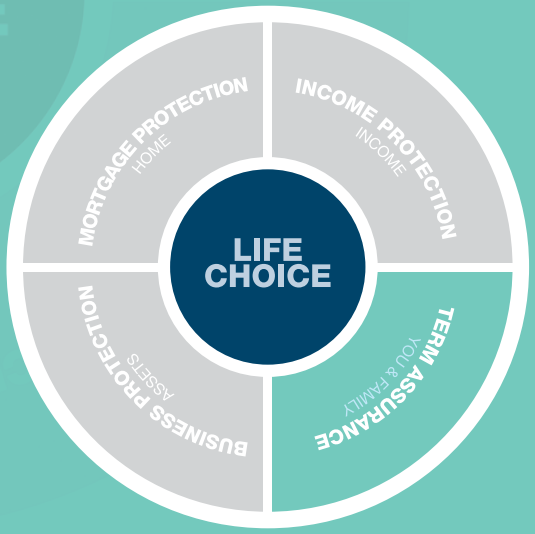
John knows he must have mortgage protection to clear his mortgage so it won't be a burden to his family in the event of his death.

The solution

John takes out €200,000 Lump Sum on Death cover.

John also takes the "Medical Free Conversion" option as he plans to trade up in about 5 years time. This option allows him extend the term of his mortgage protection policy at a future date, without being medically assessed. This means that if his health deteriorates, he can extend out the term of his current cover and not be declined because of his poor state of health at that time.

Life Choice You & Family



Your Personal & Family Protection

Life Choice You & Family is a highly flexible protection plan, ensuring you have the right type and level of cover at each stage in life

Having protection in place to cover you and your spouse/partner in case one of you died or became ill would mean that your loved ones would be looked after financially. Your spouse/partner would be able to pay the household bills, buy food and clothing and maintain their standard of living without having to worry about it.

Life Choice You & Family is a highly flexible protection plan, ensuring you have the right type and level of cover at each stage in life. It is tailored specifically to safeguard the lifestyle and plans of you and your family should illness or premature death strike.

In the event you become seriously ill and/or die, Life Choice You & Family can be used to

- Clear any loans or debts ensuring your family's immediate finances are healthy
- Pay a monthly income to your family if you die so they can continue to meet monthly outgoings and maintain their current lifestyle
- Pay a monthly income to your family if a stay at home parent dies to meet the additional expenses your family would face such as childcare costs
- Pay a lump sum amount on death to cover funeral expenses and other related costs

Life Choice You & Family

It can support your short-term financial needs by

- Providing you with a weekly amount for up to a year if you are unable to work due to injury resulting from an accident
- Paying you a daily amount if you are an in-patient in hospital
- Paying you a small lump sum amount if you break certain bones or have to undergo certain surgeries

Life Choice You & Family is a highly flexible protection plan which allows you to

- Increase or reduce your cover
- Extend or reduce the term of your cover
- Add or remove benefits
- Increase the amount of cover within 3 months of moving house, getting married or having or adopting a child without having to provide evidence of health
- Move to a new mortgage or family protection plan without having to provide evidence of health if the "Medical Free Conversion" option is selected
- Avail of a children's protection package

Life Choice You & Family can give you and your family financial security & peace of mind

Case study (for illustration purposes)

Helen and Andrew, both 35, have two young children. They are both currently working and bring home €3,500 each per month. €1,000 of this goes towards the mortgage with a further €1,500 going towards child minding costs.

They want to make sure that their family will be financially secure in the event either of them suffers a serious specified illness or dies prematurely.

€3,500 Net Monthly Salary
x 12 Months
= €42,000 Net Annual Salary
+ €15,000 Debt
= €57,000

€3,500 Net Monthly Salary
- €860 Widow's Pension*
- €1,000 Mortgage Payment
= €1,640 per month

* Department of Social Protection, Widow's / Widower's / Surviving Civil Partner's (Contributory) pension under 66, (approximate monthly pension) as at March 2017, (www.welfare.ie).

In the event of serious specified illness or death they would want to	
Ensure immediate finances are healthy	Between car loans and credit cards the family has short term debt of €15,000. If either of them suffered a serious specified illness or died prematurely they would like the family to be debt free and have an emergency fund equal to a year's net salary. This means that the family would need a lump sum amount of **€57,000**.
Replace the ongoing shortfall in income caused by the loss of earnings	In the event of death, the surviving spouse will be entitled to the State Widow's/Widower's Pension and will no longer have to pay a mortgage but the loss of income will still have a huge effect on the family finances. Replacing this lost income is their most important need. An extra **€1,640** per month would mean that they could maintain the lifestyle the family is used to.
Provide for funeral expenses	In the event of death they would like **€10,000** to meet the immediate need of funeral costs.

The solution

Benefit	Amount	Term
Lump Sum on Death	€57,000 each	30 years
Income on Death	€1,640 a month each	30 years
Specified Illness	€57,000 each	30 years
Whole of Life	€10,000 each	Until Death

Indexing these benefits will increase the cover and premium by 3% a year helping to ensure their cover keeps pace with inflation.

Life Choice Income

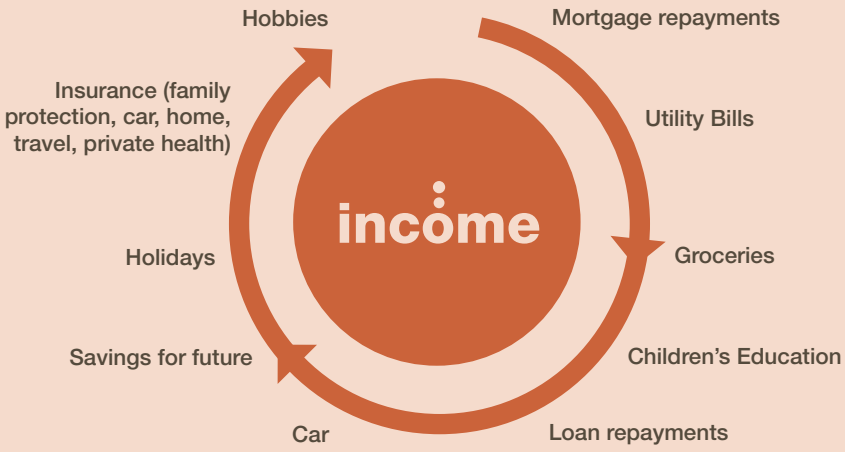
Your Income Protection

Life Choice Income provides you with a replacement income if you are unable to work due to a serious illness, injury or an accident

Life Choice Income provides you with a replacement income if you are unable to work due to a serious illness, injury or an accident. It can ensure your lifestyle doesn't have to change if illness strikes and it can be used to pay your bills and living expenses until you are able to return to work, or if not, until your retirement age.

Life Choice Income is for anyone who works on a full or part time basis (minimum 16 hours per week) and wants cover in place to protect this income. It is especially important for those who are self-employed and who are not entitled to employee or state benefits.

Protecting your income, protects a lot more



Life Choice Income

Some employers don't provide any form of sick pay and of those that do, the majority will only pay you for six months

A serious illness, accident or injury can result in someone being out of work for a long period of time.

Ask yourself

- What would happen if your income suddenly stopped because of ill health?
- How long would you and your family cope financially?
- How long would your employer pay you if you were on prolonged sick leave?

Some employers don't provide any form of sick pay and of those that do, the majority will only pay you for six months.

If illness strikes and you are unable to work, Life Choice Income can

- Pay you up to 75% of your current earnings to age 65
- Replace your monthly income from 8, 13, 26 or 52 weeks after an accident or illness, you choose
- Ensure you continue to meet your monthly mortgage repayments and household bills
- Help you maintain your current standard of living

Tax relief is currently available on income protection premiums paid. This can reduce the cost of your cover by up to 40% assuming you pay income tax at the higher rate.

Life Choice Income is a highly flexible protection plan which allows you to

- Increase the cover amount as your career progresses with our Guaranteed Insurability Option. You can also increase your premium and benefits in line with inflation (up to a maximum of 3%) to help you maintain your purchasing power in the future.
- Avail of the Back to Work Benefit. If you return to work after claiming for one year or more, we will pay you 50% of your replacement income in month 1 and 25% in month 2.
- Avail of the Hospital Cash Benefit. If you have to stay in hospital more than 7 days you will be paid the equivalent of a day's replacement income for every day spent, for a maximum of 365 days in total.
- Select the Confirmed Income Option and if your income falls during the term of your policy, we will still pay you based on the income confirmed at the outset.
- Continue your cover if you change job, regardless of your new occupation. You can also have cover in place if you become unemployed, take a career break or parental leave under our Essential Activities Benefit. If you become unemployed and suffer extreme disability, we will pay you up to €15,000 per year if you meet certain criteria. If you return to work within 12 months, you can reinstate your full cover without the need to provide new evidence of health.

Life Choice Income

Tax relief is currently available on all income protection premiums paid.

Case study (for illustration purposes)

James currently earns €48,000 a year and has been with his current company for three years. He relies on his income to meet all his expenses. Without it, his life would be very different. He wants to make sure his lifestyle won't be affected if he gets ill in the future.

James knows his current employer will provide him with full pay if he is out sick for up to six months. However, after six months his entitlements would stop. The State Illness Benefit would become payable but this would not be enough to meet his current living expenses, not to mention any additional medical expenses.

The likelihood is that if he was out sick for longer than six months he would have to move home and rely on the support of his parents.

Life Choice Income is one of the best income protection plans on the market today

The solution

James takes out cover that will pay him a replacement monthly income after six months (when his salary will stop) if he can't work due to serious illness, injury or an accident.

He knows that these payments combined with the State Illness Benefit will mean he can maintain his current lifestyle and won't have to rely on others if he gets ill in the future. He also knows that he will receive tax relief on premiums paid.*

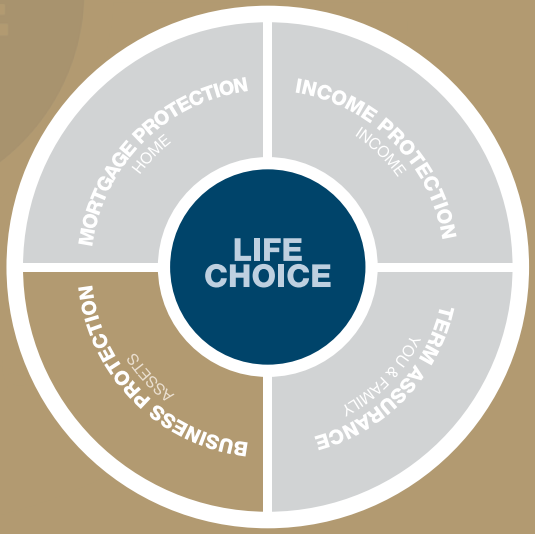
*It is important to note that tax relief is not automatically granted, you must apply to and satisfy the Revenue requirements. Revenue limits, terms and conditions apply.

Did you know?

Self-employed workers are not entitled to the State Illness Benefit. PAYE workers who qualify can receive a State Illness Benefit of a maximum of €193† per week.

†Department of Social Protection, Illness Benefit as at March 2017, (www.welfare.ie).

Life Choice Assets



Your Business & Asset Protection

Life Choice Assets is for individuals who want to ensure their business or investment property will provide their family with financial security in the event of death or serious illness.

Business partnerships

We have helped many business owners put plans in place that provide formal clarity of what will happen in the event of their death or the death of their fellow business owners.

Typically these arrangements have two parts

- You and your fellow business owners agree that on the death of one, his or her share will be purchased back from the next of kin of the deceased
- You arrange life cover so that the money needed to buy the share of the business will be available

Partners benefit in the following ways

- All Business Owners know their families will be looked after in the event of their death
- All Business Owners also know that they will be able to maintain control of the business in the event of death of another Business Owner

Life Choice Assets can

- Provide the funds needed to buy out a Business Owners share of the business
- Ensure your family receives a fair price
- Ensure your business partner retains ownership and control
- Avoid the need for personal loans to be taken out
- Provide a formal plan of what should happen

Life Choice Assets

If you have an investment property, ask yourself

- Does it form part of your financial plans?
- Has its value decreased in recent years to the point where it may actually now be a burden to your family instead of the safety-net it was meant to be?
- If you died, would you like to leave it mortgage free?

By taking out a Life Choice Assets protection plan this has a number of benefits

- Your family don't have to worry about the mortgage
- The rental income will contribute towards your family's finances

In the event you become seriously ill or die, Life Choice Assets can be used to

- Pay off some or the entire outstanding mortgage
- Reduce the burden of monthly payments for dependants
- Provide valuable assets for dependants

Life Choice Assets is designed to secure the value of your assets on your death or if you become seriously ill

Case study (for illustration purposes)

Tom and Kate have 2 children. Tom part owns a business with Aidan valued at €500,000.

Tom and Aidan meet with a financial advisor to discuss what financial arrangements they would need to put in place if either of them died.

The solution

The financial advisor helped Aidan and Tom formalise what would happen if either of them died. They formally agreed that on death, the survivor will buy the deceased partner's share of the business from his family.

Tom and Aidan each take out a Life Choice Assets plan that pays €250,000 to the surviving business owner on the death of the first business owner. They sign an agreement that the proceeds of each policy will be used to purchase the share in the business of the deceased from his next of kin.

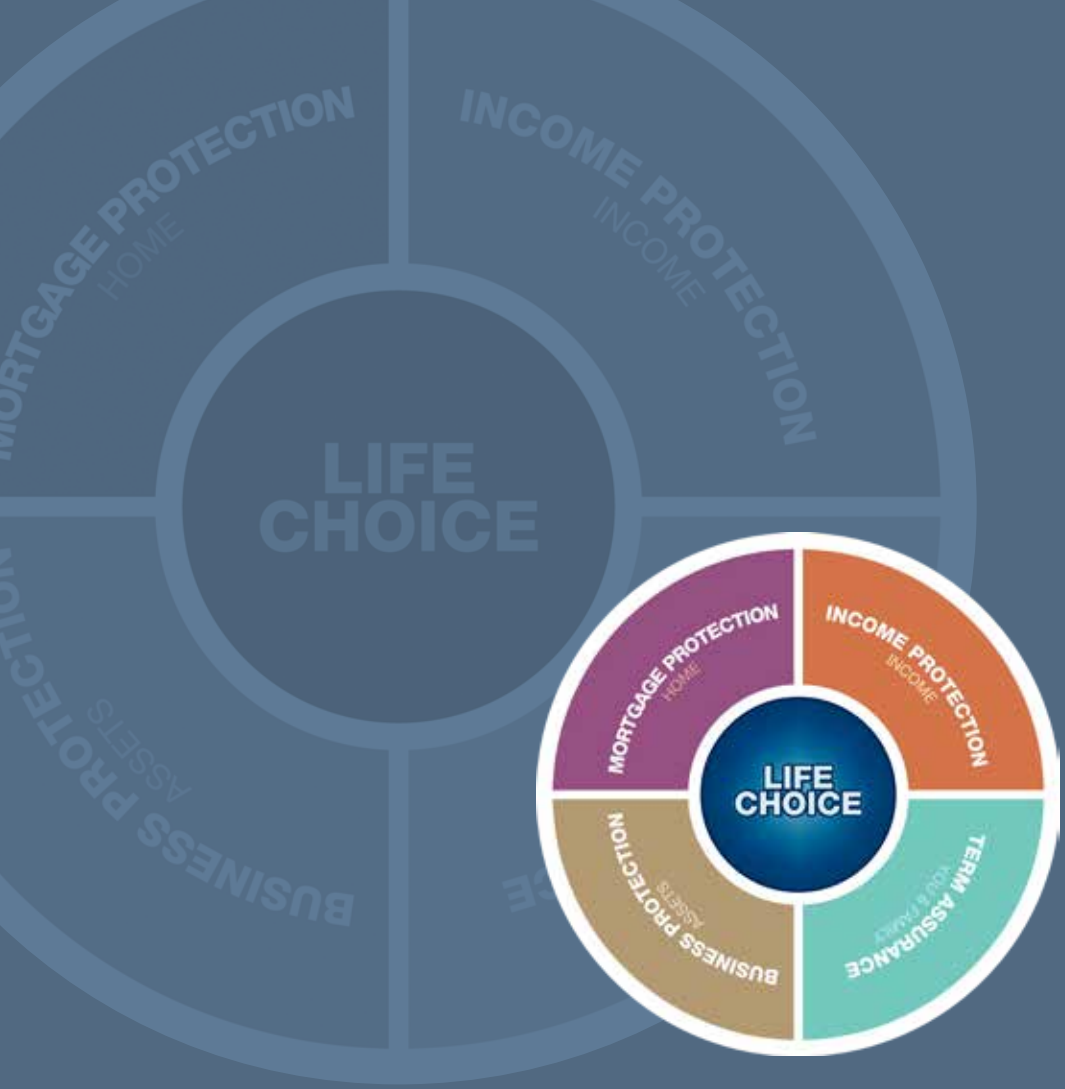
The result

If Tom dies:

Aidan receives €250,000 and uses it to buy Kate out of the business. He retains control of the business and Kate receives €250,000.

If Aidan dies:

Tom receives €250,000 and uses it to buy Aidan's share of the business. As a result, Tom retains control of the business and Aidan's next of kin receives €250,000.


MORTGAGE PROTECTION
HOME
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LIFE CHOICE
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ASSETS
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YOUR FAMILY

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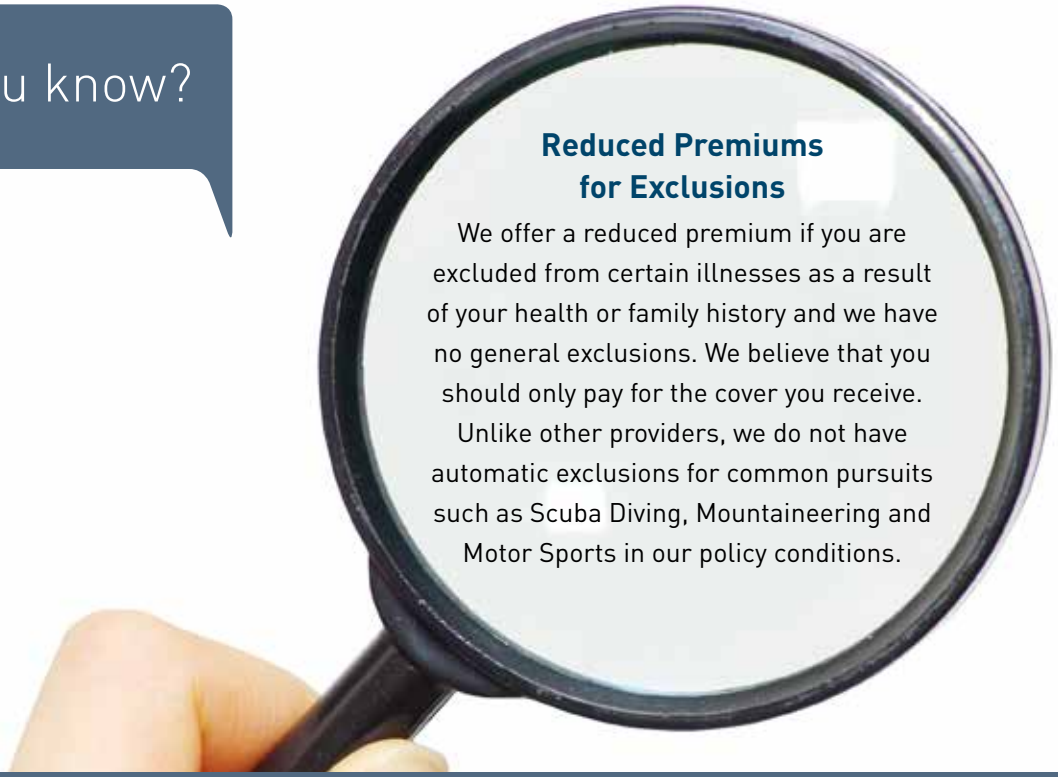
- Fixed Premium (Guaranteed Premium)
- Tax Relief
- Guaranteed Insurability
- Own Occupation
- Premium Break
- Essential Activities Benefit

Comprehensive Specified Illness Cover

Our serious illness claims are predominantly made up of cancer and heart related illnesses

This cover is also referred to as critical illness or serious illness cover. Our Specified Illness Benefit pays you a lump sum amount on diagnosis of some of today's most common serious illnesses. You can spend the lump sum however you like to maintain your standard of living or to help you and your family cope financially during a difficult time. Your full benefit payment will be made on diagnosis of any of 47 illnesses and your partial benefit payment will be made on diagnosis of a further 20 illnesses. It is important to understand that certain restrictions apply. Full details of the illnesses and injuries covered are set out in the policy conditions. See list on opposite page and page 38.

Did you know?



Reduced Premiums for Exclusions

We offer a reduced premium if you are excluded from certain illnesses as a result of your health or family history and we have no general exclusions. We believe that you should only pay for the cover you receive. Unlike other providers, we do not have automatic exclusions for common pursuits such as Scuba Diving, Mountaineering and Motor Sports in our policy conditions.

Main Specified Illnesses

Alzheimer's Disease - resulting in permanent symptoms	Intensive Care - requiring mechanical ventilation for 10 consecutive days
Aorta Graft Surgery - for disease or traumatic injury	Kidney Failure - requiring ongoing dialysis
Aplastic Anaemia - of specified severity	Liver Failure - irreversible and end stage
Bacterial Meningitis - resulting in permanent symptoms	Loss of One Limb - permanent physical severance
Balloon Valvuloplasty	Loss of Speech - permanent and irreversible
Benign Brain Tumour - resulting in permanent symptoms or requiring surgery	Major Organ Transplant - specified organs
Benign Spinal Cord Tumour - resulting in permanent symptoms or requiring surgery	Motor Neurone Disease - resulting in permanent symptoms
Blindness - permanent and irreversible	Multiple Sclerosis - with persisting symptoms
Cancer - excluding less advanced cases	Multiple System Atrophy - resulting in permanent symptoms
Cardiac Arrest - with insertion of a defibrillator	Muscular Dystrophy - resulting in permanent symptoms†
Cardiomyopathy - of specified severity	Paralysis of One Limb - total and irreversible
Chronic Lung Disease - of specified severity	Parkinson's Disease (idiopathic) - resulting in permanent symptoms
Coma - resulting in permanent symptoms	Peripheral Vascular Disease - with bypass surgery
Coronary Artery By-pass Graft - with surgery to divide the breastbone	Pneumonectomy - removal of a complete lung
Creutzfeld - Jacob Disease - resulting in permanent symptoms	Primary Pulmonary Hypertension - of specified severity
Crohn's Disease - of specified severity	Progressive Supra-Nuclear Palsy - resulting in permanent symptoms
Deafness - permanent and irreversible	Pulmonary Artery Graft Surgery - with surgery to divide the breastbone
Dementia - resulting in permanent symptoms	Rheumatoid Arthritis - of specified severity‡
Devic's Disease - with persisting symptoms	Stroke - resulting in permanent symptoms
Encephalitis - resulting in permanent symptoms	Systemic Lupus Erythematosus - of specified severity
Heart Attack - of specified severity	Third Degree Burns - covering 20% of the body surface area
Heart Structural Repair	Total and Permanent Disability
Heart Valve Replacement or Repair - with surgery to divide the breastbone	Traumatic Head Injury - resulting in permanent symptoms
HIV Infection - from a blood transfusion, physical assault or at work	

† Muscular Dystrophy is a condition which is for the most part hereditary. Including it as an illness gives comfort to those rare cases where it arises with no family history. It is important you understand that if you have a family history you will not be covered.

‡ It is important to note that approximately 90% of people with Rheumatoid Arthritis do not have conditions severe enough to trigger a claim. It is vital you are aware of the severity required.

Partial Specified Illness Cover

80% of our serious illness claimants over the past number of years were aged 59 or under

Partial Payment Specified Illnesses	
Angioplasty for Coronary Artery disease - of specified severity	Implantable Cardioverter Defibrillator (ICD) - for primary prevention of sudden cardiac death
Brain Abscess drained via craniotomy	Peripheral Vascular Disease - treated by angioplasty
Carcinoma in Situ - Oesophagus, treated by specific surgery	Pituitary Tumour - resulting in permanent symptoms or surgery
Carotid Artery Stenosis - treated by Endartectomy or Angioplasty	Serious Accident Cover - resulting in at least 28 consecutive days in hospital
Cerebral Anerysm - treated by craniotomy, stereotactic radiosurgery or endovascular repair	Significant Visual Impairment - permanent and irreversible
Cerebral Ateriovenous Malformation - treated by craniotomy, stereotactic radiosurgery or endovascular repair	Single Lobectomy - the removal of a complete lobe of a lung
Crohn's Disease - treated with surgical intestinal resection	Surgical Removal of One Eye
Ductal Carcinoma in Situ - Breast, treated by surgery	Syringomyelia or Syringobulbia - treated by surgery
Early Stage Prostate Cancer with Gleason score between 2 and 6 - and with specific treatment	Third Degree Burns covering at least 5% of the body's surface
Early Stage Urinary Bladder Cancer - of specified advancement	Ulcerative Colitis - treated with total colectomy

Surgery Payment

If you have to undergo major surgery, this will inevitably mean time off work, not just for the surgery but also for recovery. To help compensate, Surgery Payment can pay you 12.5% of the Specified Illness Benefit amount to a maximum of €32,500 if you have to undergo any of the following surgeries:

Surgeries
Surgery to the brain or meninges of the brain excluding surgeries to the pituitary glands, pineal glands and cerebral arteries
Surgery to the cranial nerves
Surgery to the lungs
Surgery to the liver

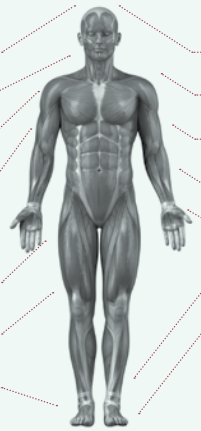
You may also receive 5% of the Specified Illness Benefit amount to a maximum of €13,000 if you have to undergo any of the following surgeries:

Surgeries	
Hip or knee replacement	Surgery to the pharynx excluding adenoids
Surgery to the intervertebral discs	Surgery to the cerebral or carotid or iliac or femoral arteries
Surgery to the spinal cord or canal excluding spinal puncture or injection	Surgery to the pituitary or pineal glands
Surgery to the kidneys or pancreas or spleen	Surgery to the adrenal glands
Surgery to the urinary bladder excluding surgeries or procedures for urinary incontinence, bladder prolapse, rectal prolapse, vaginal prolapse or uterine prolapse	Surgery to the stomach, duodenum, jejunum or ileum
Surgery to the larynx excluding benign polyps or nodules of the vocal chords	Surgery to the thymus
Surgery to the oesophagus including repair of hiatus hernia	Surgery to the thyroid or parathyroid
Surgery to the colon and rectum excluding surgeries to the anus	Surgery to the ureter

Broken Bones Payment

While not life-threatening, a broken bone can stop you from working for weeks or even months. This could put a serious strain on your finances. Just because you aren't working, doesn't mean the bills stop coming in, so why not protect yourself with Broken Bones Payment? It will pay you a lump sum of between €1,000 and €3,000 if an accident results in one of the following injuries:

Broken Bones Payment



- Open fracture of skull **€3,000**
- Fracture of jaw/cheekbone **€1,300**
- Fracture of ribs/collar bone **€1,000**
- Fracture of vertabrae, shoulder blade or sternum **€1,300**
- Dislocation of hip **€1,700**
- Fracture of upper leg **€3,000**
- Dislocation of ankle **€2,500**
- Closed fracture of skull **€1,700**
- Dislocation of shoulder **€1,300**
- Fracture of arm **€1,700**
- Dislocation of elbow **€1,700**
- Fracture of wrist **€1,300**
- Fracture of lower leg/ankle **€1,700**
- Fracture of foot **€1,300**

With broken bones cover you can claim up to €25,000 in total over the term of your plan. If you suffer from two or more of these injuries at the same time, we will pay the higher amount only.

Accident Payment

Although the time you spend in hospital may be relatively short, there's a strong possibility you'll have to take time off work getting better after an accident. Accident Payment pays you up to 50% of your average weekly earnings if you are unable to work for more than two weeks up to a maximum of 52 weeks. This means you won't have to make financial sacrifices or dip into your savings during what can often be a stressful time.

Hospital Payment

A spell in hospital can mean extra day-to-day expenses. Hospital Payment helps you pay for any extra day-to-day bills you may have during your time in hospital. It provides you with a daily cash subsidy of up to €300 if you are in hospital 3 days or more, up to a maximum of 365 days in total.

Children's Protection Cover

No one wants to think about their children becoming seriously ill or prematurely dying. However, it's important to note that Life Choice can provide some financial support in these unfortunate circumstances. We will provide some money to help cover funeral costs. Financial support will also be provided to help with medical related expenses (such as hospital stays, accommodation for parents or having to travel abroad) if a child suffers one of the serious illnesses we cover.

Children's protection package

When you take out Lump Sum on Death, Specified Illness Benefit or Hospital Payment with a Life Choice You & Family policy or Lump Sum on Death with a Life Choice Home policy, all children of the life insured aged between 6 months and 18 years (or 21 years if in full time education) are covered for certain amounts. This cover is provided by Life Choice as a standard feature.

Children's cover if Lump Sum on Death Benefit has been selected

In the unfortunate event of a child's death, an amount of €4,000 will be paid.

Children's cover if Specified Illness Benefit has been selected

Children are covered for up to 50% of your Specified Illness Benefit to a maximum of €25,000 for the main specified illnesses or to a maximum of €7,500 for the partial payment specified illnesses. We will only pay out one claim for each child. In the event of a claim, the child must survive for at least 14 days after they have been diagnosed or have had surgery.

Children's cover if Hospital Payment has been selected

A payment of €35 a day will be made in respect of a child's stay in hospital after a stay of at least 3 days, up to a maximum of 365 days in total.

Main Benefits

Lump Sum on Death	This pays a lump sum amount on death during the term of your cover.	**This benefit is available as a main benefit on Life Choice Home, Life Choice You & Family and Life Choice Assets**
Income on Death	This pays a monthly income on death for the remainder of your chosen term.	**This benefit is available as a main benefit on Life Choice You & Family**
Standalone Specified Illness	This provides a lump sum payment on diagnosis of any 1 of 47 specified illnesses and a partial payment on diagnosis of a further 20 illnesses. See page 37 & 38 for details of the specified illnesses covered.	**This benefit is available as a main benefit on Life Choice You & Family and Life Choice Assets**

Standard Benefits

Terminal Illness	If there are at least 18 months remaining on the term of cover, the Lump Sum on Death, Income on Death and/or Whole of Life amounts will be paid out on diagnosis of a terminal illness with 12 months or less to live.	**These benefits are included as standard on Life Choice Home, Life Choice Assets and for Life Choice You & Family where Lump Sum on Death and/or Income on Death are the main benefits**
Accidental Death	The Lump Sum on Death amount, to a maximum of €150,000, will be paid out if the life to be insured dies in an accident from the date New Ireland receives your completed application details and declarations. This benefit no longer applies once your application has been accepted, refused, postponed, special terms have been offered or 30 days have passed since receipt of your application. This option only applies if the life to be insured is under 55 years of age.	

Standard Benefits (continued)

This benefit is included as standard on Life Choice Home and Life Choice You & Family	**Life Events Option for Lump Sum on Death**	You can increase the lump sum amount by the lower of 50% or €100,000 without having to provide evidence of health, within 3 months of: - a mortgage increase due to moving house - getting married or - having or adopting a child. The maximum increase over the term is the lower of 100% of the lump sum amount or €200,000. This option ends at age 55.
This benefit is included as standard on Life Choice You & Family	**Life Events Option for Specified Illness**	You can increase the lump sum amount by the lower of 50% or €100,000 without having to provide evidence of health, within 3 months of: - a mortgage increase due to moving house - getting married or - having or adopting a child. The maximum increase over the term is the lower of 100% of the lump sum amount or €200,000. This option ends at age 55.
This benefit is included as standard on Life Choice You & Family	**Life Events Option for Income on Death**	You can increase the income amount and/or term of cover. The income amount can be increased by the lesser of 50% of the original Income on Death amount or €1,000 per month, per event, without having to provide evidence of health within 3 months of: - a mortgage increase due to moving house - getting married or - having or adopting a child. The maximum total increase over the term of cover for Income on Death is 150% of the initial Income on Death amount to a maximum of €2,000 per month. This option ends at age 55.

Optional Benefits

Medical Free Conversion	You can extend the length of your cover or take out a new policy at any point during the term of your cover without having to provide evidence of health. This option ends at age 65.	**This optional benefit can be added to Life Choice Home, Life Choice Assets and Life Choice You & Family where Lump Sum on Death, Income on Death or Specified Illness are the main benefits**
Increasing Cover	Your cover amount and premiums will increase by 3% each year. If Income on Death has been selected, the Income on Death amount will continue to increase even while a claim is being paid out. If selected, the Whole of Life lump sum amount will increase annually, even after the term of cover for other benefits and premiums has ceased.	**This optional benefit can be added to Life Choice You & Family and Life Choice Assets**
Accelerated Specified Illness	This provides a lump sum payment on diagnosis of any 1 of 47 specified illnesses and a partial payment on diagnosis of a further 20 illnesses. See pages 37 and 38 for details of the specified illnesses covered. Your Lump Sum on Death cover amount will be reduced by any amount you claim under your Accelerated Specified Illness Benefit.	**This benefit can be added to Life Choice You & Family and Life Choice Assets where Lump Sum on Death is the main benefit**
Whole of Life	This pays a lump sum amount of between €10,000 and €50,000 on death. The benefit remains in force even after the term of cover for other benefits and premiums have ceased. If for example, your term of cover ends at age 65 for other benefits and you die at age 90, this benefit will still be paid out provided that you have paid all the premiums during the policy term. You can add this benefit to Lump Sum on Death or Income on Death.	**This benefit can be added to Life Choice You & Family where Lump Sum on Death or Income on Death are the main benefits**

Optional Benefits (continued)

These benefits are available Life Choice You & Family

This benefit can only be added to Standalone or Accelerated Specified Illness Benefit on Life Choice You & Family

Hospital Payment	Pays you a daily amount of up to €300 if you are in hospital for 3 days or more. This payment will be made for a maximum of 365 days in total.
Accident Payment	Pays you a weekly amount of up to 50% of your average weekly earnings if you are unable to work for more than 2 weeks due to an injury resulting from an accident. This payment will be made for a maximum of 52 weeks in total.
Broken Bones Payment	Pays you a fixed lump sum of between €1,000 - €3,000 if you suffer one of the injuries we cover. Further details are provided on page 40 of this brochure.
Surgery Payment	Pays you up to 12.5% (to a maximum of €32,500) of your Specified Illness lump sum if you have to undergo one of the major surgeries we cover. This amount is payable up to 4 times to a maximum total payout of the lower of 50% of your Specified Illness lump sum or €130,000.

Standard Benefits For Life Choice Income

Back to Work Benefit	On returning to work after claiming for 1 year or more we will pay you 50% of your monthly replacement income in month 1 and 25% in month 2.
Hospital Cash Benefit	If you are hospitalised, this benefit will pay you the equivalent of a day's replacement income for every day you spend in hospital after day 7, to a maximum of 365 days over the term of your plan.
Commencement Date	Provided your claim is accepted, your income replacement payments can start to be paid after you are out of work due to serious illness, injury or an accident for 8, 13, 26 or 52 weeks. This depends on the period you selected on your application form at the outset.

Optional Benefits For Life Choice Income

Confirmed Income Option	This option gives you certainty at no extra cost. If your income falls during the term of your plan, the benefit payable in the event of a claim will be based on the income you confirmed at the outset.
Increasing Cover (Indexation)	Your premium and cover amount will increase each year by the lower of 3% and the annual increase in the Consumer Price Index (an index that measures changes in the basic cost of living over time).

More Information About Life Choice Income

Fixed Premium	Your premium will remain fixed during the term of your plan unless you have chosen increasing cover or you change your plan.
Tax relief	Full tax relief is usually available on income protection premiums paid. Revenue terms and conditions apply.
Guaranteed Insurability	You can increase your cover by 20% of the original amount every 3 years subject to the overall policy limits.
Own Occupation	Monthly replacement income will be paid out if you are unable to carry out your normal occupation.
Premium Break	If we are paying you a replacement income benefit at any time, you won't have to pay premiums.
Essential Activities Benefit	You can remain on cover for up to €15,000 a year in the event of extreme disability if a claim is made whilst you are unemployed. Your premiums will be reduced to reflect this lower level of cover.

Frequently Asked Questions

Protecting your financial security against serious illness, injury or an accident is an important issue that can seem very complex. The following are some of the questions we're asked most often, and hopefully they will explain any unanswered concerns you may have. However, if you do have other questions please don't hesitate to phone us on 01 617 2444.

Q. Can I change the term of my cover?	A. Although you may initially select a specified period for your Life Choice policy, it can usually be amended to reflect your changing circumstances. Certain conditions apply. In the majority of cases, an increase in the term will mean that your premiums will also increase.
Q. Will my payments increase in line with inflation?	A. Life Choice is very flexible and you can choose to have your cover keep pace with inflation. If the Increasing Cover option is selected, your benefits and premiums will increase automatically each year by 3% unless otherwise set out.
Q. Can I increase and reduce my level of cover?	A. Yes, you can increase or reduce your level of cover at any time. If you increase your cover, you may need to provide additional medical and/or financial information.
Q. Can I add on or remove benefits?	A. Yes. As your lifestyle or job changes, so too will your protection needs. This is why you should review your Life Choice policy regularly to ensure you and your family have enough protection in place. For example, if you have a child you may want to add on Specified Illness or Hospital Payment cover if you have a Life Choice You & Family policy.
Q. Will the premium I pay ever be reviewed?	A. No, your premium remains fixed. The only time it will increase is if you had selected the Increasing Cover option when you set up your policy or if you make amendments to your policy.

Our Claims History

The true value of any protection policy is how well it provides for claims. At New Ireland, we are extremely proud of our claims history in the Irish market.

We make every effort to collect the right information at application stage so that when it comes to claims there are 'no quibbles'. This means that we will be able to pay more claims, faster and in full. It is therefore important that you complete your application fully and truthfully.

Making a claim

When you're with New Ireland, making a claim is a simple, straightforward process. We work with you to ensure that you are supported every step of the way.

If you need to make a claim, please contact us as early as possible to let us know. This will help us pay your claim as quickly as possible.

You can do this by phone: 1850 200 319, e-mail: claim@newireland.ie or by writing to our Protection Claims Team, New Ireland Assurance, 11-12 Dawson Street, Dublin 2. You may also download a claim form directly from our website - www.newireland.ie

Once you have notified us, we will issue a claim form for you to complete. We may follow-up with your doctor or consultant to review your medical status and obtain any medical information we may need to complete the claim assessment.

Income protection claims

Our experience has shown us that customers are keen to get back to work and bring a sense of normality back into their lives. Because of this, we support customers to help them return to work. This is done at a pace that is right for you. Our approach is built around the individual, supported by a team of professionals.

Claims visitor

In some cases, we'll arrange for a specialist nurse to call out to you to discuss your claim and offer advice. Alternatively, the Claims Team will guide you through the claims process so you'll know what to expect and help with any questions or worries you may have.

Rehabilitation

We'll work closely with our customers to help them continue to carry out normal everyday activities, and ultimately return to work. Other supports that may be available include counselling, physiotherapy and re-training all of which are designed to help get our customers back on their feet and working again.