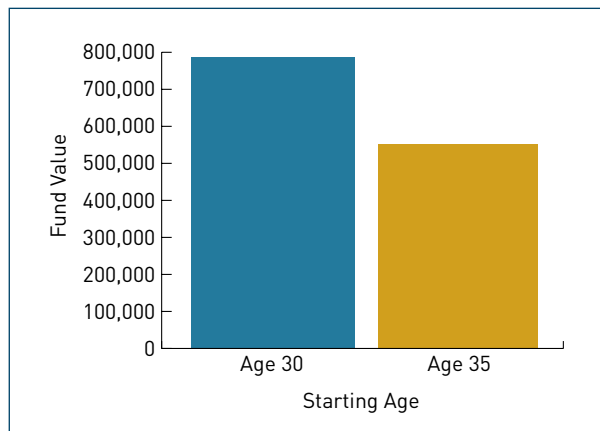


The sooner you start, the better

It is never too early to start thinking about making top-up contributions to your pension. Just take a look at the chart below and see how delaying five years in putting money aside for retirement could impact your projected fund value.



Note: These figures are for illustration purposes only, and are based on a contribution of €500 per month and on investment to retirement at age 65. In line with the Society of Actuaries Guidance, the projections below assume future contributions increase at a rate of 3% p.a. In practice, future contributions will increase at the greater rate of 5% p.a. and CPI, in line with your policy conditions, unless otherwise requested. An investment growth rate of 6% per annum is assumed - this is not a forecast, as unit prices can fall as well as rise and could grow at a faster or slower rate than assumed.

Warning: These figures are estimates only. They are not a reliable guide to the future performance of this investment.

Note for Public Sector Employees

If you are a member of a public sector pension scheme, it is important to consider whether you can purchase 'added years' in respect of your membership of that scheme. Further information can be obtained from your HR department.

Don't delay - top up your Group AVC Pension Plan today

To find out more about how AVCs can boost your income in retirement, simply contact your Financial Broker or Advisor or calls us on **1890 405 905***.

* To improve our service to you, call may be recorded.

Warning: The value of your investment may go down as well as up.
Warning: Past performance is not a reliable guide to future performance
Warning: If you invest in this product you may lose some or all of the money you invest.
Warning: If you invest in this product you will not have any access to your money until retirement age.

Important Note:

It is important to note that the value of the pension investment fund will depend on a number of factors including investment returns, which are not guaranteed. Past performance is not necessarily a reliable guide to future investment returns, which may be higher or lower than assumed.

The information contained in this leaflet is based on our understanding of current legislation and Revenue practice as at January 2015. While great care is taken in its preparation, this leaflet is of a general nature and should not be relied on without taking financial, insurance or other professional advice. If any conflict arises between this leaflet and the policy conditions, the policy conditions will apply. Terms and conditions apply.

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Top Up Your Group (AVC) Pension Plan

Give your pension a boost today



Why plan for your retirement?

As a member of your employer's pension scheme, you've taken the first steps to secure your future. When you retire, you'll expect to maintain the same standard of living, yet have more time to spend with your family, pursue leisure activities and so on. Research shows that we are now living much longer. This means we will need more income for a longer retirement. Just ask yourself, will the retirement income from your employer's pension scheme be enough for the lifestyle you want in retirement?

AVCs (Additional Voluntary Contributions) can make a really big difference to your retirement income. As a member of your employer's pension scheme, you can make 'top-up' contributions to boost your income in retirement.

- **Recommended retirement income:** It is generally recommended that you aim for a pension of two-thirds of your final salary at retirement. So, you may need to pay more into your pension now to achieve this level.
- **Years of service:** You may have joined the scheme relatively late in your working life, and may not qualify for the maximum benefits under the scheme. If this is the case, you can enhance your benefits by making AVCs.
- **Cost of living:** You may also wish to provide for increases in your pension to keep pace with the cost of living increases during retirement.
- **Early retirement:** If you retire early, your pension scheme benefits are likely to be significantly reduced.

It is important to consider making AVCs to top up your pension to help provide for a comfortable retirement. By doing this, you are also benefiting from the generous tax reliefs currently available on pension contributions.

Key tax benefits of a pension

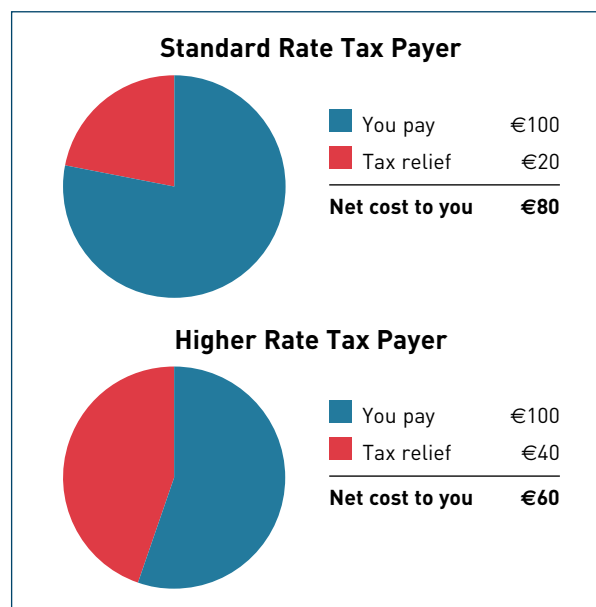
1 Income tax: The amount you pay into your pension will be eligible for up to 40%¹ tax relief.

2 Tax free growth: The money you contribute to your pension is allowed to grow tax free under current legislation.²

3 Tax free retirement lump sum: Part or in some cases, all of your fund may be taken as a tax free retirement lump sum at retirement.

How much tax relief will I get?

The current tax benefits from the Government make this more attractive than any other form of saving. Here's an example of how tax relief works in reality and how much tax you could be saving by investing in an AVC. **If you paid €100 into your pension each month the actual cost to you could be only €60¹.**



Maximum flexibility at retirement

By investing in an AVC, there is the widest possible choice of benefits at retirement - so you can choose what suits you best.

- A tax free retirement lump sum³
- A regular income for life
- Invest your fund in an Approved Retirement Fund (ARF) giving you greater flexibility and control over your AVC fund in retirement⁴
- Take your AVCs as a taxable lump sum
- A combination of the above

¹ Assuming you are a higher rate tax payer. Subject to Revenue limits and conditions. Contributions may have to be restricted in order to comply with Revenue limits on maximum benefits.

² The Government has introduced a levy on the value of pension fund assets. This levy is 0.15% p.a. for 2015

³ Under current Revenue rules the first €200,000 of any retirement lump sum is tax free with any balance up to €500,000 subject to Income Tax at the standard rate. Any amount paid out in excess of €500,000 will be taxed at your marginal rate and will also be subject to PRSI and the Universal Social Charge. Any retirement lump sums taken on or after 7th December 2005 will count towards the €200,000 limit.

⁴ To choose an ARF you must have a minimum pension income of €12,700 p.a. (or have €63,500 invested in an Approved Minimum Retirement Fund (AMRF)).