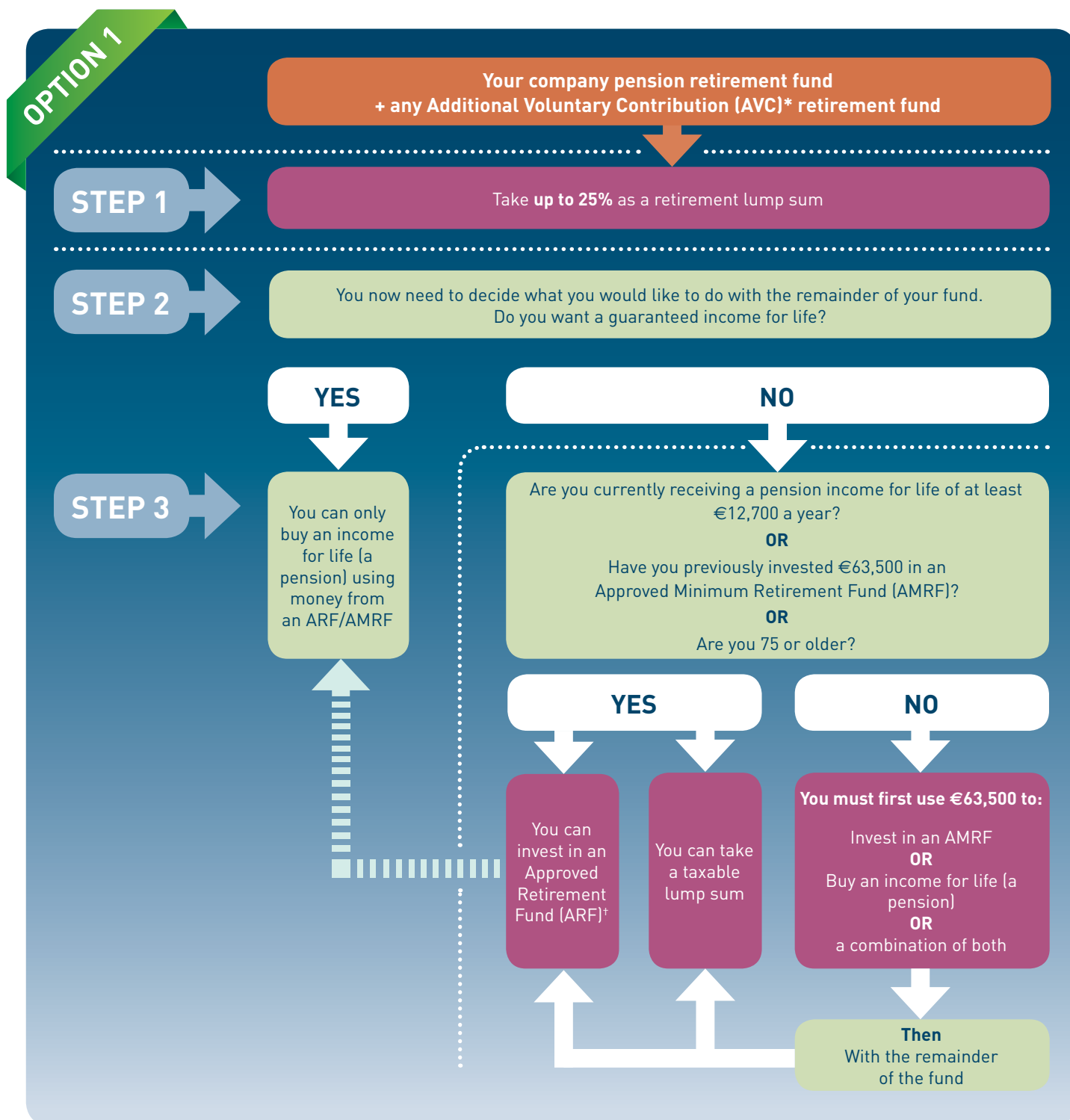


Please read this with your retirement options letter and our Retirement Options booklet.

You should talk to your Financial Broker or Advisor before making a decision on your retirement options.

Generally, company pension funds provide you with an option to take a lump sum at retirement, some or all of which can be taken tax free. You have a choice in how you take your retirement lump sum but the choice you make will then determine the options available for the balance of your fund (if any). The two options are shown in the diagram below and on page 2.



* 'AVC' refers to Additional Voluntary Contributions made under the company pension plan or a separate AVC arrangement (for example an AVC Personal Retirement Savings Account (PRSA) or a separate AVC scheme).

[†] If you have an AVC PRSA, you also have the option of continuing your AVC PRSA as a Vested PRSA until age 75.



OPTION 2

**Your company pension retirement fund
+ any Additional Voluntary Contribution (AVC)* retirement fund**

STEP 1

Take up to a maximum of 1.5 times your salary as a retirement lump sum

If any AVC fund remains after you take your retirement lump sum, you must decide what you would like to do with the remainder. Do you want to use it to top up your income for life (a pension)?

YES

NO

STEP 2

You must use the remainder of the company pension retirement fund to buy an income for life (a pension).

Use the remainder of the AVC retirement fund to top up your income for life (a pension).

STEP 3

Are you currently receiving a pension income for life of at least €12,700 a year?
OR
Have you previously invested €63,500 in an Approved Minimum Retirement Fund (AMRF)?
OR
Are you 75 or older?

YES

NO

You can invest your AVC fund in an Approved Retirement Fund (ARF)[†]

You can take your AVC fund as a taxable lump sum

You must first use €63,500 of your AVC fund to:
Invest in an AMRF
OR
Buy an income for life (a pension)
OR
a combination of both

Then
With the remainder of the AVC fund

* 'AVC' refers to Additional Voluntary Contributions made under the company pension plan or a separate AVC arrangement (for example an AVC Personal Retirement Savings Account (PRSA) or a separate AVC scheme).

[†] If you have an AVC PRSA, you also have the option of continuing your AVC PRSA as a Vested PRSA until age 75.

Warning: The value of your investment may go down as well as up.

Warning: This product may be affected by changes in currency exchange rates.

Warning: If you invest in this product you may lose some or all of the money you invest.

Terms and conditions apply. Benefits are subject to Revenue rules and limits.

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