

Fund Objective

Elements Alpha offers investors the opportunity to benefit from long-term real returns that equities, property, bonds and alternative assets can deliver but with active risk management.

Reasons to Invest in Elements Alpha

• Aims to outperform cash

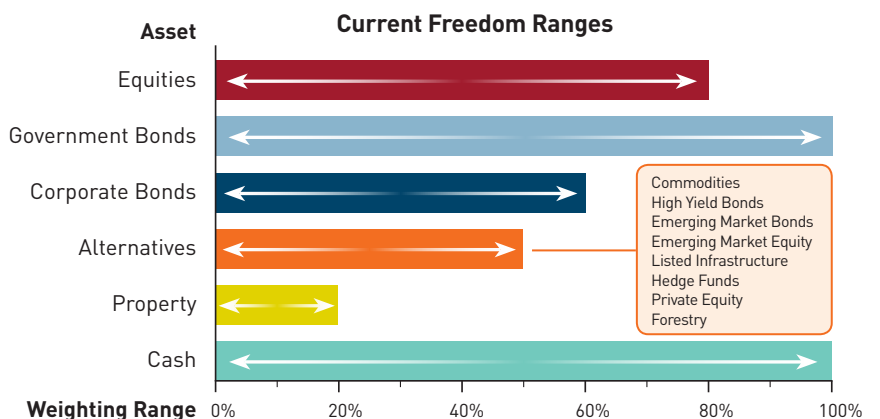
Cash (measured as 1 month EURIBOR) + 4% p.a. over a rolling 5 year period (gross of tax and charges). It is important to understand that the value of your investment may still fall as well as rise and that you may receive back less than you originally invested.

• Strong active management

Managed by State Street Global Advisors (SSgA) one of the largest global asset managers. The fund harnesses their investment skill and expertise in stock picking, risk management asset allocation.

• Dynamic investment and risk management approach

Elements Alpha's approach to managing risk is a key feature of the fund. It is a transparent and dynamic approach with the ability to move in/out and between assets quickly:



Fund Facts

- **Investment Aim:** Cash (measured as 1 month EURIBOR) +4% p.a. over a rolling 5 year period (gross of tax and charges). It is important to understand that the value of your investment may still fall as well as rise and that you may receive back less than you originally invested.

- **Recommended Investment Time Frame:** Medium to long term (typically 5-7 years or more)

- **Managed by:** State Street Global Advisors (SSgA)

- **Asset Mix:** Investment is spread across a range of asset classes*

- **Active Fund Management**

- **Risk Rating:** Medium Risk



Refer to fund brochure for information about New Ireland's risk rating

• Focus on delivering long-term return with less risk for investors

The fund manager is solely focused on delivering long-term potential returns with less risk. The fund invests across a diversified range of assets to maximise potential return and is designed to respond dynamically and meaningfully to unfolding market events and risks that may adversely affect the value of these assets.

• Multi-asset investment approach*

Widely diversified across a range of asset classes and geographic regions though in line with the aim of the fund, at any time 100% of the fund could be held in cash or bonds if SSgA believe this is appropriate:

- | | | |
|--------------------|----------------------------|------------------|
| • Equities | • Commodities | • Hedge Funds |
| • Government Bonds | • High Yield Bonds | • Private Equity |
| • Corporate Bonds | • Emerging Market Bonds | • Forestry |
| • Property | • Emerging Market Equities | |
| • Cash | • Listed Infrastructure | |

*Bond or equity assets in this fund may be used for the purpose of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it provides an opportunity to increase the investment return.

Warning: The value of your investment can go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: Past performance is not a reliable guide to future performance.

Warning: If you invest in this fund you may lose some or all of the money you invest.



State Street Global Advisors (SSgA)

- SSgA is the asset management business of State Street Corporation: A1/A+ credit rating from Moody's and S&P
- A global leader in asset management, entrusted with over €1.7 trillion[§] in assets worldwide
- Strong international presence:
 - 27 global offices, 9 investment centres and 24 hour global trading capability
 - World's 3rd largest money manager²
- Pioneer in Index Investing
- Manages money for 9 of the top 10 S&P 500 companies¹
- Manages money for 6 of the top 20 wealthiest countries in the world¹

STATE STREET GLOBAL ADVISORS

Global Rankings




Product Availability

Elements Alpha is available to investors through the following New Ireland products:

- | | |
|-----------------------------|---|
| • Smart Funds | • Personal Retirement Bond |
| • FutureSave | • Group Pensions |
| • Personal Retirement Plan | • Approved Retirement Fund (ARF) |
| • Executive Retirement Plan | • Approved Minimum Retirement Fund (AMRF) |
| • Trustee Investment Plan | • AVC |

ifunds - Availability

Elements Alpha is also a component fund within the iFunds range – it can be found in:  **ifunds** ⁴

Charges

Normal product charges and allocation rates for these products apply, with the exception that the fund management charge for **Elements Alpha** is 0.25% per annum higher than on standard funds.



Talk to your Financial Broker or Advisor



1890 405 905[†]



fundcentre.newireland.ie

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[†] To improve our service to you calls may be recorded. Terms and conditions apply. Where relevant life assurance tax applies. A Government levy (currently 1% of the premium) is payable on all premiums paid to a Life Assurance contract.

¹ Source: SSgA, 31 March 2014. ² Source: Pensions & Investments, 26 May 2014 (based on assets at 31 March 2014).

[§] As at 30 September 2013. This Assets Under Management includes the assets of the SPDR Gold Trust (approx. €24.5 billion as of 31 March 2014), for which State Street Global Markets, LLC, an affiliate of State Street Global Advisors, serves as the marketing agent. The currency exchange rate of USD/EUR is as of 31 March 2014.

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