

Life Choice

Important Information

A - Information About The Policy

Make sure the policy meets your needs

Taking out a New Ireland Life Choice policy is an important decision. Before making this decision we want you to fully understand the details of the contract you are entering into. This document sets out to provide that information.

A Life Choice policy is a regular premium protection policy. You can select from the following types of Life Choice policies to best suit your needs.

LIFE CHOICE – YOU & FAMILY	LIFE CHOICE - HOME	LIFE CHOICE - ASSETS
The policy is designed to provide a lump sum payment in the event of death and/or the diagnosis of a specified illness and/or a monthly income on death, depending on the benefits you choose.	The policy is designed to provide a lump sum payment in the event of death.	The policy is designed to provide a lump sum payment in the event of death and/or the diagnosis of a specified illness, depending on the benefits you choose.

A Life Choice policy also provides a range of further benefits which, if selected, can provide more comprehensive cover. The benefits you select can be amended subject to the policy terms and conditions.

A Life Choice policy is not designed to build up a savings fund – if this is what you require then your insurance advisor can recommend another type of New Ireland policy which better suits your needs.

A Life Choice policy is a long-term commitment. Under its terms you will be committing to pay premiums on a regular basis. Unless you are fully satisfied that it meets your needs, and that your circumstances and resources are sufficient to allow you to pay the required premiums, you should not enter into this commitment.

WARNING: If you propose to take out this policy in complete or partial replacement of an existing policy, please take special care to satisfy yourself that this policy meets your needs. In particular, please make sure that you are aware of the financial consequences of replacing your existing policy. If you are in doubt about this, please contact your insurer or insurance intermediary.

Every care is taken to ensure that the information in this booklet is clear and accurate. However, no responsibility is taken for errors or omissions. If any conflict arises between this booklet and the policy conditions, the policy conditions will apply. Policy conditions will be supplied to you when your policy is issued.

What happens if you want to cash in the policy early or stop paying premiums?

If you stop paying your premiums or cancel your policy during the term, your policy and any protection benefits it offers, will cease and no value will be payable.

If the policy has been assigned to a third party, (e.g. a bank), the policy may not be cancelled without the prior written permission of the third party.

LIFE CHOICE - HOME

What are the projected benefits under a Life Choice Home policy?

The illustrative tables below show projected benefits for a sample Life Choice Home policy.

The illustration below is based on the following details:

Life Insured:	Non-smoker, aged 38 next birthday
Benefits:	Lump Sum on Death benefit €275,000
Premium:	€21.89 per month, payable by direct debit
Term:	20 Years

Table A - Sample illustrative table of projected benefits and charges for a Life Choice Home policy:

Year	A Total amount of premiums paid into the policy to date €	B Projected expenses and charges to date €	C Projected cost of protection benefit to date €	D Projected policy value €
1	263	29	234	0
2	525	55	470	0
3	788	80	708	0
4	1,051	103	948	0
5	1,313	120	1,193	0
10	2,627	157	2,470	0
15	3,940	183	3,757	0
20	5,254	750	4,504	0

**This quote is based on an interest rate of 6% p.a.
If the mortgage interest rate differs from this, the
amount of any benefit payable may not meet the
outstanding mortgage.**

The illustration provided is based on the details set out above. It is assumed the Medical Free Conversion Option does not apply in this case. The cost of protection benefits in column C assume a male life insured.

What intermediary/sales remuneration is payable?

The projected remuneration figures here are based on the sample policy described above.

Table

Sample illustration table of intermediary/sales remuneration

Year	Premium payable in that year €	Projected total intermediary/ sales remuneration payable in that year €
1	263	263
2	263	53
3	263	53
4	263	53
5	263	53
10	263	8
15	263	8
20	263	8

What are the projected benefits under a Life Choice You & Family and a Life Choice Assets policy?

The illustrative tables below show projected benefits for a sample Life Choice You & Family policy and a Life Choice Assets policy.

The illustration below is based on the following details:

Life Insured:	Non-smoker, aged 38 next birthday
Benefits:	Lump Sum on Death benefit €200,000
Premium:	€22.55 per month, payable by direct debit
Term:	20 Years

Table B - Sample illustrative table of projected benefits and charges for a Life Choice You & Family policy and a Life Choice Assets policy:

Year	A Total amount of premiums paid into the policy to date €	B Projected expenses and charges to date €	C Projected cost of protection benefit to date €	D Projected policy value €
1	271	99	172	0
2	541	190	351	0
3	812	275	537	0
4	1,082	350	732	0
5	1,353	416	937	0
10	2,706	538	2,168	0
15	4,059	538	3,521	0
20	5,412	538	4,874	0

The illustration provided is based on the details set out above. It is assumed the Medical Free Conversion Option and the Increasing Cover Option to increase benefits and premiums each year do not apply in this case. The cost of protection benefits in column C assume a male life insured.

What intermediary/sales remuneration is payable?

The projected remuneration figures here are based on the sample policy described above.

Table

Sample illustration table of intermediary/sales remuneration

Year	Premium payable in that year €	Projected total intermediary/sales remuneration payable in that year €
1	271	271
2	271	54
3	271	54
4	271	54
5	271	54
10	271	8
15	271	8
20	271	8

A similar schedule containing projected future intermediary/sales remuneration, specific to your own proposed policy, is available from your insurance advisor. In any case this will be provided when your policy is issued.

The premium payable for your policy will include the cost of your protection benefits and all charges, expenses and intermediary/sales remuneration. Premiums are payable monthly by direct debit throughout the term as stated on your Policy Schedule.

Protection Benefits

A Life Choice policy provides a range of optional benefits. Depending on the type of policy and subject to certain restrictions, you may choose a combination of these benefits, to suit your financial needs. Comprehensive details of the policy benefits that are available and the restrictions and exclusions that apply are set out in the policy conditions. Rules apply to the payment of each benefit in the event of a claim and these rules are also set out in the policy conditions. If you are seeking to put Specified Illness cover in place an overview of the restrictions, conditions and general exclusions that will apply are set out in Section E of this document.

While the policy conditions provide more comprehensive details, the list of the 47 Specified Illnesses and the 20 Partial Payment Specified Illnesses as referred to in the policy conditions are set out in Section F of this document. Key features of each type of Life Choice policy are set out in Section G of this document and provide you with details of the protection benefits available with each policy type. While the actual range of benefits available will depend on the type of policy you choose to take out, optional benefits can include:

Lump Sum on Death – provides a lump sum amount payable on death during the chosen term.

Income on Death – provides a monthly amount payable on death during the chosen term.

Whole of Life Continuation – provides a lump sum amount payable on death.

Specified Illness Benefits – provide for payment of a benefit if diagnosed with one of a list of specified illnesses during the chosen term. There are 2 variations:

- Accelerated Specified Illness Benefit which provides a lump sum amount which reduces your Lump Sum on Death Benefit.
- Standalone Specified Illness Benefit which provides a lump sum amount which does not affect any Lump Sum on Death Benefit selected.

Hospitalisation Payment – a daily payment if the life insured has to spend time in hospital. Ceases at the end of the relevant term of cover or at age 65 whichever is earlier.

Accident Payment – a weekly payment if due to an accident the life insured is temporarily disabled and unable to work for a period. Ceases at the end of the relevant term of cover or at age 65 whichever is earlier.

Broken Bones Payment – a fixed lump sum payment if one of a list of accidental injuries is suffered by the life insured. Ceases at the end of the relevant term of cover or at age 65 whichever is earlier.

Surgery Payment – a lump sum payment made if the life insured undergoes any of a list of surgical procedures. Ceases at the end of the relevant term of cover or at age 65 whichever is earlier.

Where Lump Sum on Death, Income on Death and/or Whole of Life Continuation benefits are available and have been selected, the following benefits are automatically available:

- Terminal Illness Benefit – provides an early payment of certain benefits if diagnosed with a Terminal Illness and there are more than 18 months left in the term of cover.

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- Accidental Death Benefit – provides for payment of certain benefits if the life to be insured is under 55 years of age and dies from accidental death after New Ireland receives your initial application and declarations and before it is accepted, refused, postponed, special terms are offered or 30 days elapse, whichever is earlier. Only one payment will be made in respect of any life regardless of the number of plans with New Ireland or applications made to New Ireland.

Children's Protection Benefits may also be available with a Life Choice Home and Life Choice You & Family policy depending on the benefits chosen. Where these benefits apply, they apply to all natural or adopted children of a life insured between 6 months and 18 years (or 21 years if in full time education). These include:

- Children's Lump Sum on Death – a fixed amount payable on death of a child during the life insured's chosen term.
- Children's Specified Illness Benefit – a lump sum amount payable if a child is diagnosed with one of a list of the specified illnesses during the life insured's chosen term.
- Children's Hospitalisation Payment – a fixed amount payable for each day a child is hospitalised for in excess of 3 days during the life insured's chosen term. Maximum payment is for 365 days.

Are returns guaranteed and can the premium be reviewed?

Your policy will not provide any return other than payments which may be made in respect of the protection benefits. The original premium to support the original benefits provided under your policy is guaranteed from the outset and will not need to be reviewed during the original policy term. If however benefits are increased or added

during the term of the policy, your premiums will also increase. Other amendments which may be permitted to the terms of your policy may also result in a change to your premiums to take account of the amendments made.

Can the policy be cancelled or amended by the insurer?

New Ireland can cancel your Life Choice policy or decline to pay a claim if any information given in the application form, or any other statement made, is inaccurate, or there is a failure to disclose all material information. Material information is all information that New Ireland would need in order to assess your application and decide whether to accept it.

New Ireland also reserves the right, in the event of changes in taxation or other legislation affecting your policy, to make such amendments as in the Actuary's opinion are necessary to take account of such changes.

Information on taxation issues

The premiums payable under the policy do not qualify for any tax relief.

The payment of protection benefits to the original owner of the policy or his/her spouse/civil partner is currently free of personal taxation. Other beneficiaries may be liable to Capital Acquisitions Tax on the amount they receive.

In addition to the premium, a Government levy (currently 1% of the premium) will be payable on each premium paid.

The information in this section is a general summary of the taxation implications of your policy, based on our understanding of current legislation. Owing to the individual nature of each case, we recommend that you establish all tax implications with your professional advisors.

Additional Information in relation to your policy

You may also choose to avail of the following option with a Life Choice policy:

- **Medical-Free Conversion Option** – If this option is selected, this allows you to extend the policy term or cancel your policy and take out another non-unit linked policy with New Ireland without the need to provide additional medical evidence subject to certain conditions.

The following option is available on Life Choice You & Family and Life Choice Assets policies:

- **Increasing Cover Option** – At the outset you may select to have your premiums and benefits increase each year by 3%.

Life Choice Home and Life Choice You & Family have the following option available with Lump Sum on Death, Income on Death and/or Specified Illness benefits:

- **Life Events Option** – option to increase the level of certain benefits and/or term of cover (depending on the benefits chosen) within 3 months of the occurrence of certain life events without the need to provide additional evidence of health.

Outside of the terms of the Medical-Free Conversion Option, the Increasing Cover Option and the Life Events Option, it is open to you at any time to seek to amend the provisions of your policy or the amount of benefits being provided under your policy. You may be able to elect to add or remove lives or benefits or in certain instances the term of the policy. Varying the terms in this manner will be subject to underwriting by New Ireland and a variation of the terms will result in your premium being re-calculated.

As previously mentioned, other key features of a Life Choice policy are set out in Section G of this document. The actual benefits which apply to you at the start of the policy will be set out in your

Policy Schedule.

If there are two lives insured on a Life Choice Home or Life Choice Assets policy, then the policy is a joint life first event policy which means that the policy pays out once on the first death of the lives insured. If there are two lives insured on a Life Choice You & Family policy, then the policy is a dual life policy, which means that the two lives are covered independently of each other under one contract.

Term of the policy

A Life Choice policy provides cover for a fixed term or, if in the case of a Life Choice You & Family policy the Whole of Life Continuation Benefit applies and the life insured survives the term of cover for other protection benefits, until the payment of the Whole of Life Continuation Benefit. This means that your policy will continue to provide protection benefits for the period as set out on your Policy Schedule, as long as you continue to pay premiums due. At the end of the term of cover, your policy will have no value and will cease.

If you have second thoughts

If, when you receive your Life Choice policy, you feel that it is not suitable for your needs then you may cancel it by instructing us in writing and returning the policy documents to us. The policy will terminate immediately on receipt of this instruction at New Ireland's Head Office. If it is received not later than 30 days after the date of issue of the policy documents then any regular premiums remitted to New Ireland will be refunded in full.

Legislation governing the contract

The laws of Ireland govern this contract.

If you have a problem or complaint

New Ireland will try to resolve any complaints fully to your satisfaction.

An independent complaints body exists through the office of the Financial Services Ombudsman. Decisions of the Financial Services Ombudsman are binding on both parties subject to a right of appeal to the High Court. Details of the service provided by the Financial Services Ombudsman may be obtained from www.financialombudsman.ie, your insurance advisor or New Ireland.

B - Information on Service Fee

Occasionally policyholders have an arrangement with their insurance advisor, which involves the payment of a service fee to the advisor. Your advisor should enter details of any such arrangement here:

C – Information about the Insurer/ Insurance Intermediary/Sales Employee

About the Insurer

Your Life Choice policy is issued by New Ireland Assurance Company plc., a public limited company. New Ireland is a wholly owned subsidiary of the Bank of Ireland, a quoted company on the Irish Stock Exchange. New Ireland is licensed under the Insurance Act 1936 and authorised under the European Communities (Life Assurance) Regulations 1984 to transact business in the Republic of Ireland.

Any queries to New Ireland can be made as follows:

By writing to:

New Ireland Assurance Company plc.,
11-12 Dawson Street,
Dublin 2.

By telephone at: 01 617 2000

By fax at: 01 617 2800

By email to: info@newireland.ie

New Ireland Assurance Company plc is regulated by the Central Bank of Ireland.

About the Insurance Intermediary/Sales Employee

Name:
Address:
Telephone:
Fax:
email address:
Further information:

D – Information to be supplied to the Policyholder During The Term Of The Contract

During the term of your policy we will provide you with information in a number of circumstances:

- If there is any change in the name, address or legal form of New Ireland
- If there is any alteration to the terms of the Policy Conditions which results in a change to any of the information provided by this document in the section “Additional Information in relation to the policy”.

E – Specified Illness Cover

Introduction

Under the Consumer Protection Code a regulated entity must clearly explain to a consumer, before completing an application form for Specified Illness policy, the restrictions, conditions and general exclusions that attach to the policy.

The main restrictions, conditions and exclusions are as set out below but you should read the policy conditions for full details.

What is Specified Illness cover?

Our specified illness cover provides a payment on diagnosis of one of the 67 illnesses covered during the chosen term of cover.

The Specified Illness Benefit is payable if you suffer any one of 47 main Specified Illnesses listed in our policy conditions. 50% of the Specified Illness Benefit at the time of the illness being diagnosed or specified surgery taking place to a maximum of €15,000 is payable if you suffer any one of 20 Partial Specified Illnesses listed in our policy conditions. However the payment under Partial Payment Specified Illness in respect of Angioplasty for Coronary Artery Disease of specified severity is 75% of the Specified Illness Benefit amount at the time of the specified surgery taking place to a maximum of €40,000.

When you take out a policy you will need to decide between a Standalone Specified Illness Benefit or Accelerated Specified Illness Benefit.

Standalone Specified Illness

Pays you a lump sum amount on diagnosis of one of the 67 illnesses covered without impacting the Lump Sum on Death cover you may also have. Standalone Specified Illness is available on Life Choice You and Family and Life Choice Assets policies.

Accelerated Specified Illness

Accelerated Specified Illness can only be taken out if you also take Lump Sum on Death cover.

Accelerated Specified Illness pays you a lump sum amount on diagnosis of one of the 67 illnesses during the term of your cover. Your Lump Sum on Death amount will be reduced by the amount you claim under your Accelerated Specified Illness Cover. Accelerated Specified Illness is available on Life Choice You & Family and Life Choice Assets policies where Lump Sum on Death benefit is selected.

Childrens Specified Illness

A Life Choice You & Family policy provides Children's Specified Illness Benefit where Specified Illness Benefit has been selected. Children are covered for up to 50% of your Specified Illness Benefit (to a maximum of €25,000) if they suffer from any of the 47 main Specified Illnesses and 50% of your Specified Illness Benefit to a maximum of €7,500 if they suffer from any of the 20 Partial Payment Specified Illnesses.

We will only pay out one claim for each child under the main Specified Illnesses and one under the Partial Payment Specified Illnesses.

Restrictions and General Exclusions

All benefits payable are contingent on the claim being accepted by New Ireland and on premiums due having been paid in full. Specified Illness cover is subject to underwriting and acceptance by New Ireland Assurance Company plc. The definitions of each of the 47 illnesses covered for Specified Illness Benefit and the 20 illnesses covered for Partial Payment Specified Illness Benefits are set out in the relevant Life Choice policy conditions.

There are a number of circumstances in which a claim for Specified Illness Benefit will not be admitted or paid. These exclusions are as follows:

No claim for Accelerated, Standalone or Children's Specified Illness Benefit (including Partial Payment Specified Illness Benefit) is payable if a Life Insured, or where relevant, the child of a Life Insured, is resident outside the countries of the European Union as at the 1st January 2013 (Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden and United Kingdom) or Australia, Canada, New Zealand, Norway, Switzerland or the United States of America for more than 13 weeks in any consecutive 12 month period prior to the time of claim.

Any specific exclusions relating to particular illnesses covered by Accelerated, Standalone or Children's Specified Illness Benefit (including Partial Payment Specified Illness Benefit) are contained in the relevant part of Appendix A and/or Appendix B of the relevant Life Choice policy conditions.

No Children's Specified Illness claim is payable if the claim is, in the opinion of the Company's Chief Medical Officer, due to any congenital illness and/or medical condition which existed whether symptoms were present or not

- before the Policy Start Date; or
- before the date the Children's Protection Benefit becomes applicable under the policy; or
- before the date of any increase in protection benefits; or
- before the date of any reinstatement of the policy, where applicable; or
- before the date the child was legally adopted; or

- before the child was 6 months old

In the event of a claim for Children's Specified Illness Benefit, the child must survive for at least 14 days after they have been diagnosed or the surgery taking place.

Under Partial Payment Specified Illness Benefit we will make only one payment per life insured on a dual life policy, and one payment per policy on a joint life policy. The total payment under Partial Payment Specified Illness is subject to an overall maximum of the Accelerated or Standalone Specified Illness Benefit remaining at the time of the illness being diagnosed or specified surgery taking place, as appropriate.

F – List of Specified Illnesses

New Ireland will make a payment on the proof of the diagnosis of the Specified Illness or Partial Payment Specified Illness. The Specified Illnesses covered will be defined in the relevant Life Choice policy conditions which will be sent to you when the policy is issued.

Specified Illness Benefit

The list of illnesses covered under Specified Illness Benefit (Accelerated or Standalone) are as set out as follows. For full details of each, please refer to the policy conditions:

- Alzheimer's Disease – resulting in permanent symptoms
- Aorta Graft Surgery – for disease or traumatic injury
- Aplastic Anaemia - of specified severity
- Bacterial Meningitis - resulting in permanent symptoms
- Balloon Valvuloplasty
- Benign Brain Tumour - resulting in permanent symptoms or requiring surgery
- Benign Spinal Cord Tumour – resulting in permanent symptoms or requiring surgery
- Blindness – permanent and irreversible
- Cancer – excluding less advanced cases
- Cardiac Arrest – with insertion of a defibrillator
- Cardiomyopathy – of specified severity
- Chronic Lung Disease - of specified severity
- Coma - resulting in permanent symptoms
- Coronary Artery By-pass Grafts - with surgery to divide the breastbone
- Creutzfeld-Jacob Disease – resulting in permanent symptoms
- Crohn's Disease – of specified severity
- Deafness – permanent and irreversible
- Dementia – resulting in permanent symptoms
- Devic's Disease – with persisting symptoms
- Encephalitis - resulting in permanent symptoms
- Heart Attack - of specified severity
- Heart Structural Repair
- Heart Valve Replacement or Repair - with surgery to divide the breastbone
- HIV infection
- Intensive Care – requiring mechanical ventilation for 10 consecutive days
- Kidney Failure – requiring ongoing dialysis
- Liver Failure – Irreversible and End Stage
- Loss of one Limb – permanent physical severance
- Loss of Speech – permanent and irreversible
- Major Organ Transplant – specified organs
- Motor Neurone Disease – resulting in permanent symptoms
- Multiple Sclerosis – with persisting symptoms
- Multiple System Atrophy – resulting in permanent symptoms
- Muscular Dystrophy – resulting in permanent symptoms
- Paralysis of One limb - total and irreversible
- Parkinson's Disease (idiopathic) – resulting in permanent symptoms
- Peripheral Vascular Disease – with bypass surgery
- Pneumonectomy – removal of a complete lung
- Primary Pulmonary Hypertension – of specified severity
- Progressive Supra-nuclear Palsy resulting in permanent symptoms
- Pulmonary Artery Graft Surgery - with surgery to divide the breastbone
- Rheumatoid Arthritis - of specified severity

- Stroke – resulting in permanent symptoms
- Systemic Lupus Erythematosus – of specified severity
- Third Degree Burns - covering 20% of the of body surface area
- Total and Permanent Disability
- Traumatic Head Injury – resulting in permanent symptoms.

Partial Payment Specified Illness Benefit:

This is an automatic additional benefit if Specified Illness (Accelerated or Standalone) cover is selected.

As set out in Section E the payout under Partial Payment Specified Illness Benefit is 50% of the Specified Illness Benefit amount at the time of the illness being diagnosed or specified surgery taking place to a maximum of €15,000. However the payment in respect of Angioplasty for Coronary Artery Disease of specified severity, is 75% of the Specified Illness Benefit amount at the time of the specified surgery taking place to a maximum of €40,000.

Under Partial Payment Specified Illness Benefit we will make only one payment per life insured on a dual life policy, and one payment per policy on a joint life policy. The total payment under Partial Payment Specified Illness Benefit is subject to an overall maximum of the Accelerated or Standalone Specified Illness Benefit remaining at the time of the illness being diagnosed or specified surgery taking place, as appropriate.

We will not pay any Partial Payment Specified Illness Benefit if a Life Insured dies within 14 days of the date the Partial Payment Specified Illness is diagnosed or the specified surgery taking place, as appropriate.

If a claim under Partial Payment Specified Illness Benefit is paid and within 30 days of the diagnosis or surgery, as appropriate, an admissible claim arises under a Life Insured's Accelerated or Standalone Specified Illness Benefit, then the overall amount paid out will be the Life Insured's Accelerated or Standalone Specified Illness Benefit amount at that time. Once 30 days have elapsed since the diagnosis or surgery of a Partial Payment Specified Illness, as appropriate, then any admissible claim for a Life Insured's Accelerated or Standalone Specified Illness Benefit will be assessed and paid independently with the exception of Partial Payment Specified Illness Benefit paid in respect of Early Stage Urinary Bladder Cancer, Crohn's Disease, Peripheral Vascular Disease and Serious Accident Cover. In the case of these four exceptions, the amount of any Accelerated or Standalone Specified Illness Benefit payment will be reduced by the amount of any Partial Payment Specified Illness Benefit paid.

Once the Life Insured's Accelerated or Standalone Specified Illness Benefit claim is paid, the Partial Payment Specified Illness Benefit ceases immediately.

The list of illnesses covered under Partial Payment Specified Illness Benefit (Accelerated or Standalone) are:

- Angioplasty for Coronary Artery Disease - of specified severity
- Brain Abscess drained via craniotomy
- Carcinoma in Situ – Oesophagus, treated by specific surgery
- Carotid Artery Stenosis - treated by Endarterectomy or Angioplasty
- Cerebral Aneurysm – treated by craniotomy, stereotactic radiosurgery or endovascular repair
- Cerebral Arteriovenous Malformation – treated by craniotomy, stereotactic radiosurgery or endovascular repair

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- Crohn's Disease – treated with surgical intestinal resection
 - Ductal Carcinoma in Situ – Breast, treated by surgery
 - Early Stage Prostate Cancer with Gleason score between 2 and 6 – and with specific treatment
 - Early Stage Urinary Bladder Cancer – of specified advancement
 - Implantable Cardioverter Defibrillator (ICD) – for primary prevention of sudden cardiac death
 - Peripheral Vascular Disease – treated by angioplasty
 - Pituitary Tumour – resulting in permanent symptoms or surgery
 - Serious Accident Cover – resulting in at least 28 consecutive days in hospital
 - Significant Visual Impairment
 - Single Lobectomy – the removal of a complete lobe of the lung
 - Surgical Removal of One Eye
 - Syringomyelia or Syringobulbia – treated by surgery
 - Third Degree Burns – covering at least 5% of the body's surface
 - Ulcerative Colitis – treated with total colectomy

G - Key Features

LIFE CHOICE – YOU & FAMILY	LIFE CHOICE - HOME	LIFE CHOICE - ASSETS
Who is it suitable for?	Who is it suitable for?	Who is it suitable for?
<p>Families who want to ensure they have the money they would need if a parent becomes seriously ill or dies prematurely.</p> <p>Individuals who want to remove financial concerns if they become seriously ill or who want financial obligations (such as loans and/or funeral costs) on death to be met.</p>	<p>First time buyers or anyone topping up or trading up their mortgage.</p>	<p>Anyone who wants to protect their business or investment property against the financial impact of serious illness or death. Life Choice Assets can provide protection with the flexibility to change your cover as your needs change.</p>
Why use it?	Why use it?	Why use it?
<p>Life Choice – You & Family can be used to:</p> <ul style="list-style-type: none"> • Clear any loans or debts ensuring your family's immediate finances are healthy. • Pay a monthly income to your family if you die so they can continue to meet monthly outgoings and maintain their current lifestyle. • Pay a monthly income to your family if a stay at home parent dies to meet the additional expenses your family would face (such as childcare). • Pay a lump sum amount on death to cover funeral expenses and other related costs. 	<p>If you have a mortgage on your own home, you may be obliged to take out life assurance. In the event you die, your plan can be used to go towards repaying your mortgage and securing ownership of your home.</p>	<p>Many business owners believe their business partners will look after their families if they die. Life Choice - Assets can be used to formalise what should happen and provide the funds needed to buy back their share of the business. It can:</p> <ul style="list-style-type: none"> • Ensure business partner retains ownership and control of the business • Avoid the need for personal loans to be taken out. <p>The loss of a key person can have a major financial and operational impact on a business. Life Choice Assets can provide funds to compensate the business for the loss of a director or key employee to</p> <ul style="list-style-type: none"> • Bridge any shortfall in income • Recruit a suitable replacement • Clear any loans that could become payable (where the key employee was guarantor/ co-signatory). <p>To pay off some or all of the outstanding mortgage on an investment property and in doing so</p> <ul style="list-style-type: none"> • Reduce the burden of monthly payments for dependants. • Provide valuable assets for dependants.

LIFE CHOICE – YOU & FAMILY	LIFE CHOICE - HOME	LIFE CHOICE - ASSETS
How does it work?	How does it work?	How does it work?
Life Choice -You & Family is a protection policy. It pays a lump sum amount and/or monthly amount in the event of death and/or a lump sum amount in the event of serious illness during the term of cover. Life Choice - You & Family provides the flexibility to change your cover during the policy term as your needs change.	Life Choice - Home is a protection policy. The primary aim of this product is to pay a lump sum amount in the event of death to cover an outstanding mortgage. There are other benefits available as outlined below. Life Choice - Home provides the flexibility to change your cover as your needs change. The Lump Sum on Death benefit should match the amount and term of your mortgage at the start. The amount of Lump Sum on Death benefit will reduce gradually over the term. The monthly reduction in cover will be equivalent to the balance outstanding on a repayment mortgage with an interest rate of 6% a year.	Life Choice - Assets is a protection policy. It pays a lump sum amount in the event of death and/or a lump sum amount in the event of serious illness during the term of cover. Life Choice - Assets provides the flexibility to change your cover during the policy term as your needs change.
What basis is cover provided?	What basis is cover provided?	What basis is cover provided?
Cover can be taken out on a single life or dual life basis. If the policy is taken out on a dual life basis, two lives are covered independently of each other under the one contract.	Cover can be taken out on a single life or joint life basis. If the policy is taken out on a joint life basis, the policy pays out once on the death of the first to die of the lives insured.	Cover can be taken out on a single life or joint life basis. If the policy is taken out on a joint life basis, the policy pays out once on the first to die of the lives insured.
Certain benefits apply to all policies and may not be listed below. Some of the main, additional and optional benefits listed below are only provided if you have selected the benefits to apply. Please refer to your policy conditions for full details of the benefits and the conditions, restrictions and exclusions that apply.		
Main benefits available	Main benefits available	Main benefits available
<p>Lump Sum on Death – A lump sum amount payable on the death of the life insured during the term of cover.</p> <p>Income on Death – A monthly income amount payable on the death of the life insured for the remainder of the term of cover.</p> <p>Standalone Specified Illness – A lump sum amount payable if the life insured is diagnosed with one of 47 specified illnesses covered during the term of cover. This benefit also provides for a partial payment if the life insured suffers from one of 20 less serious illnesses during the term of cover.</p>	<p>Lump Sum on Death - A lump sum amount payable on the death of the life insured during the term of cover.</p>	<p>Lump Sum on Death – A lump sum amount payable on the death of the life insured during the term of cover.</p> <p>Standalone Specified Illness – A lump sum amount payable if the life insured is diagnosed with one of 47 specified illnesses covered during the term of cover. This benefit also provides for a partial payment if the life insured suffers from one of 20 less serious illnesses during the term of cover.</p>

LIFE CHOICE – YOU & FAMILY	LIFE CHOICE - HOME	LIFE CHOICE - ASSETS
Additional Benefits	Additional Benefits	Additional Benefits
<p>Accelerated Specified Illness – A lump sum amount payable if the life insured is diagnosed with one of 47 specified illnesses covered during the term of cover. This benefit also provides for a partial payment if the life insured suffers from one of 20 less serious illnesses during the term of cover. The Lump Sum on Death benefit will be reduced by any amount claimed under Accelerated Specified Illness benefit.</p> <p>Whole of Life Continuation – A lump sum amount of between €10,000 and €50,000 payable on the death of the life insured at any time, even if death occurs after the expiry of the term of cover for other benefits.</p>		<p>Accelerated Specified Illness – A lump sum amount payable if the life insured is diagnosed with one of 47 specified illnesses covered during the term of cover. This benefit also provides for a partial payment if the life insured suffers from one of 20 less serious illnesses during the term of cover. The Lump Sum on Death benefit will be reduced by any amount claimed under Accelerated Specified Illness benefit.</p>
Secondary Benefits	Secondary Benefits	Secondary Benefits
<p>Hospital Payment – A daily amount of up to €300 is payable if the life insured is hospitalised for at least 3 days. The maximum payment is for a total of 365 days.</p> <p>Accident Payment – A weekly amount for the lesser of 50% of average gross weekly earnings in the 12 months prior to claim and the benefit selected is payable if the life insured is unable to work for more than 2 weeks due to an injury resulting from an accident, as defined in the policy conditions. This payment will be made for a maximum of 52 weeks in total.</p> <p>Broken Bones Payment – A lump sum amount of between €1,000 and €3,000 is payable if the life insured suffers from one of the accidental injuries covered.</p> <p>Surgery Payment – Up to 12.5% (subject to a maximum of €32,500) of the Accelerated or Standalone Specified Illness benefit is payable if the life insured has to undergo one of the major surgeries we cover. This amount is payable up to a maximum of 4 times during the term of cover. The maximum total payout is the lower of 50% of the Accelerated or Standalone Specified Illness benefit or €130,000.</p>		

LIFE CHOICE – YOU & FAMILY	LIFE CHOICE - HOME	LIFE CHOICE - ASSETS
Optional Benefits	Optional Benefits	Optional Benefits
<p>Medical Free Conversion – Provides the ability to extend the term of cover or take out a new similar non linked policy at any point during the term of cover without having to provide evidence of health. The Life Insured must be under 65 years of age when the option is exercised.</p> <p>Increasing Cover – The amount of cover and premiums will increase by 3% each year.</p>	<p>Medical Free Conversion – Provides the ability to extend the term of cover or take out a new similar non linked policy at any point during the term of cover without having to provide evidence of health. The Life Insured must be under 65 years of age when the option is exercised.</p>	<p>Medical Free Conversion – Provides the ability to extend the term of cover or take out a new similar non linked policy at any point during the term of cover without having to provide evidence of health. The Life Insured must be under 65 years of age when the option is exercised.</p> <p>Increasing Cover – The amount of cover and premiums will increase by 3% each year.</p>



New Ireland Assurance Company plc.

11-12 Dawson Street, Dublin 2

T: 01 617 2000 F: 01 617 2075

E: info@newireland.ie W: www.newireland.ie

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