

Fund Objective

To generate long-term capital growth by investing in a range of assets. The fund invests in a diversified range of high quality ethical equities, excluding investments in sensitive areas and avoiding equities which are considered unethical.

Fund Facts

- **Recommended Investment Time Frame:** Medium to long-term (typically 5-7 years or more)
- **Asset Mix*:** Equities, Property, Bonds, Cash
- **Investment Advisor:** State Street Global Advisors Ireland Limited (SSGA)
- **Risk Rating:** Medium to High Risk



Investment Advisor

STATE STREET GLOBAL ADVISORS®

- State Street Global Advisors Ireland Limited (SSGA) is the investment management business of State Street Corporation and one of the world's largest investment managers.
- SSGA acts as investment advisor to New Ireland for the Ethical Managed Fund.
- SSGA provides strategic investment recommendations on the allocations of the fund to the underlying investment assets. SSGA also manages the underlying assets in which the fund invests.

The Ethical Managed Fund aims to generate long term capital growth through investing in a mix of assets - equities, property, bonds and cash. Equities held by the fund comply with strict ethical criteria as set down by SSGA's Ethical Investment Review Committee.

Diversification

Investments are spread across different asset classes: equities, property, bonds and cash. In addition, the fund invests across different geographic regions and different sectors. The percentage of the fund invested in individual assets is driven by the asset managers outlook for individual stocks and the global economy.

Asset Mix*

Equities

The fund aims to invest in equities in line with the strict ethical investing criteria. The balance of the asset mix is held in property, bonds and cash.

Property


The Ethical Managed Fund typically invests in quality commercial properties with tenants in Ireland, UK and mainland Europe.

Bonds

The fund aims to invest, typically, in investment grade government and corporate bonds. This is used to provide a steady flow of income to the fund.

Cash

Cash exposure is invested in a top-rated liquid cash fund.

To see the percentage of each type of asset held in the fund at any time please view the latest fund factsheet on our Fund Centre –  fundcentre.newireland.ie

*Bond or equity assets in this fund may be used for the purpose of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it provides an opportunity to increase the investment return.

Warning: The value of your investment can go down as well as up.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: If you invest in this fund you may lose some or all of the money you invest.





SSGA's Ethical Investment Review Committee

Within State Street Global Advisors Ireland, a dedicated Ethical Investment Review Committee exists that sets out the criteria for investments for ethical investors. This committee is the voice of ethical investors and is responsible for ensuring that investors' views are taken on board when equity investment decisions are made.

The Committee and fund manager are supported by EIRIS software. EIRIS is the leading European provider of independent research into the social, environment and ethical performance of companies. This software vets stocks bought and acts as an independent audit of stocks held within the fund, ensuring it is meeting criteria set.

The Ethical Investment Review Committee:

- Oversees the monitoring of new and existing stocks to ensure adherence to SSGA's ethical criteria
- Holds annual meetings to review existing ethical guidelines and criteria
- Provides feedback and views on ethical issues as they change

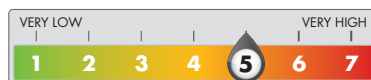
The areas (as at December 2016) excluded for investment by the Ethical Investment Review Committee are:

- The Defence Industry
- Human Rights
- Contraceptives and Abortifacients
- Stem Cell Research
- Environment
- Tobacco
- Pornography
- Animal testing for cosmetics

Specific guidelines exist for each of these areas e.g. Defence industry - companies that derive more than 3% of turnover from strategic military sales and companies whose products or services constitute whole nuclear weapon systems are excluded.

Minimum Recommended Investment Period

Investing should always be considered over the medium to long-term (typically, 5-7 years or more) to give the underlying assets time to grow in value. However, even long-term investing involves risk as values will fluctuate over time.



Risk Rating – Medium to High Risk

New Ireland has rated the Ethical Managed Fund a medium to high risk investment fund. Funds categorised as medium to high risk funds have the following characteristics - they aim to generate a return higher than deposits and inflation. They typically invest significant proportions in assets such as equities, property and alternatives (e.g. commodities). They usually hold smaller amounts in lower risk assets such as government bonds and investment grade corporate bonds. Within these asset classes risk can be reduced by investing across sectors and geographic regions. Investors' capital is not secure and can fluctuate, sometimes significantly, and investors may get back less than they originally invested.

Product Availability

The **Ethical Managed Fund** is available to investors through the following New Ireland products:

- SmartFunds
- FutureSave
- Personal Retirement Plan
- Executive Retirement Plan
- Trustee Investment Plan
- Personal Retirement Bond
- Group Pension
- Approved Retirement Fund (ARF)
- Approved Minimum Retirement Fund (AMRF)
- PRSA
- AVC

Charges

Charges vary per product type. For details of the charges that apply talk to your Financial Broker or Advisor.



Talk to your Financial Broker or Advisor



1890 405 905[†]



fundcentre.newireland.ie

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[†] To improve our service to you, calls may be recorded. Terms and conditions apply. Where relevant, exit tax (currently up to 41%) applies to gains on life assurance investment policies. A Government levy (currently 1% of the premium) is payable on all premiums paid to a life assurance policy.

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