

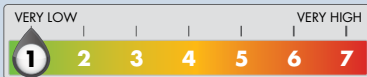


## Fund Objective

To generate a return before charges in line with short-term deposit rates.

## Fund Facts

- **Recommended Investment Time Frame:** Short-term (typically 3-6 months)
- **Asset Mix:** Primarily cash deposits, high quality floating rate notes and short-dated investments
- **Managed By:** State Street Global Advisors (SSGA)
- **Risk Rating:** Very Low Risk



## Fund Manager

**STATE STREET  
GLOBAL ADVISORS**

The fund is managed by State Street Global Advisors (SSGA):

- SSGA is the investment management business of State Street Corporation and one of the world's largest investment managers.
- SSGA has over 400 dedicated investment professionals.
- SSGA Ireland has over 50 years' experience managing investments. Dublin is one of SSGA's investment centres.

## Key Features of the Cash Fund

The Cash Fund is a diversified cash fund and is suitable for:

- Existing customers who wish to take time out from investment markets.
- New customers who wish to phase their entry into the investment markets during times of volatility

There is no capital security in the fund and the value of your policy will fluctuate over time. In the current environment, it is also highly likely that charges will exceed returns on cash, which will reduce the value of your investment.

## What the fund can invest in

The New Ireland Cash Fund can invest in:

- The SSGA Euro Liquidity Fund (Aaa rated by Moody's)
- Other cash deposits
- High quality floating rate notes and
- Other similar short-dated investments/ instruments

Currently the largest holding is in the SSGA Euro Liquidity Fund.

## SSGA Euro Liquidity Fund (Aaa rated)

This fund invests in top quality short-term securities and is largely made up of cash deposits and high quality floating rate notes<sup>1</sup> of short duration, backed by a number of leading European financial institutions. The return on this fund is closely linked to the movement of short term interest rates.

<sup>1</sup> A floating rate note is a bond with a variable interest rate.

**Warning: The value of your investment can go down as well as up.**  
**Warning: If you invest in this fund you may lose some or all of the money you invest.**





## Minimum Recommended Investment Period

Investing in cash is often considered a short-term strategy (typically 3-6 months) to move out of investment markets and reduce the volatility of return on your policy.

## Risk Rating – Very Low Risk



New Ireland has rated the Cash Fund a very low risk investment fund. Funds categorised as very low risk funds have the following characteristics – they focus on preservation of capital above all else. They involve very little risk to investors' capital. They are only designed as short-term holdings. Over the medium to long-term, the return on these funds may be less than inflation and may not be enough to cover product charges.

## Inflation Risk

By investing in a cash fund for an extended period of time, inflation may erode the real value of your returns.

### Product Availability

The **Cash Fund** is available to investors through the following New Ireland investment products:

- SmartFunds
- FutureSave

The **Pension Cash Fund** is available to investors through the following New Ireland pension products\*:

- Personal Retirement Plan
- Executive Retirement Plan
- Trustee Investment Plan
- Group Pension
- Approved Retirement Fund (ARF)
- Approved Minimum Retirement Fund
- Personal Retirement Bond
- PRSA
- AVC

\* The asset mix of the Pension Cash Fund may differ from that of the Cash Fund from time to time.

### Charges

Charges vary per product type for details of the charges that apply talk to your Financial Broker or Advisor.



**Talk to your Financial Broker or Advisor**



**fundcentre.newireland.ie**

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† To improve our service to you, calls may be recorded. Terms and conditions apply. Where relevant, exit tax (currently up to 41%) applies to gains on life assurance investment policies. A Government levy (currently 1% of the premium) is payable on all premiums paid to a life assurance policy. The information set out is of a general nature, may have been condensed or be incomplete and should not be relied upon without seeking professional advice. We believe the information to be reliable but we cannot guarantee its accuracy. The information set out does not constitute an offer or recommendation to buy or sell any investments or to subscribe to any investment services. Details are as at the date of this document unless otherwise stated and may change over time. For further details please refer to the fund brochure. Terms and conditions as set out in your policy conditions apply.

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