



Fund Objective

New Ireland's fund invests in the SSGA Passive Exposure Fund which aims to approximately match the cost of buying a pension annuity by investing in Eurozone Government long-dated bonds

Fund Facts

- **Style:** Passively Managed
- **Asset Mix*:** Long dated Eurozone Government bonds
- **Investment Manager of the Underlying Fund:** State Street Global Advisors Ireland Limited (SSGA)
- **Risk Rating:** Lifestyle

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Investment Manager

- **SSGA** is the investment management business of State Street Corporation and one of the world's largest investment managers.
- **SSGA's** track record in index investing is long and broad; creating their first equity index tracker almost 40 years ago.
- **Global Scale** - One of the world's largest global investment managers with over 400 investment professionals
- **Performance** - Index funds that precisely track their benchmark; - Results that are relied on
- **Value** - Optimised trading costs

The underlying SSGA fund is a passively managed fund that tracks the performance of long dated German, French and Dutch government bonds. Annuity rates tend to fluctuate in line with prices of long dated government bonds, and this fund therefore represents a suitable asset for pension funds seeking to match annuity liabilities.

Suitable Tool For Pension Funds

Suitable tool for pension funds seeking to match annuity liabilities.

Minimum Recommended Investment Period

As stated, the aim of this fund is to match the cost of buying a pension annuity. This strategy is typically used in the years approaching retirement however there is no specific minimum recommended investment period.

*Bonds in this fund may be used for the purpose of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it provides an opportunity to increase the investment return.

Warning: The value of your investment can go down as well as up.
Warning: If you invest in this fund you may lose some or all of the money you invest.



Risk Rating – Lifestyle

New Ireland has rated the Indexed Eurozone Long Bond Fund as a lifestyle investment fund.

- Lifestyle funds follow investment strategies designed to meet the needs of investors saving for retirement
- They are specifically aimed at investors who will be using the majority of their fund to buy an annuity, i.e. a regular pension payment, at their retirement date.

Depending on the term to retirement, the Lifestyle fund may invest heavily in:

- stocks and shares, property and other growth assets*
- OR long-dated government bonds*
- OR a mixture of both these asset types plus cash*

* The Indexed Eurozone Long Bond Fund only tracks long-dated government bonds

Typically lifestyle funds start with most of their money in equities and switch to longdated bonds and cash closer to retirement. Lifestyle funds can be quite volatile, i.e. their value can fluctuate significantly. It is important that clients discuss retirement plans with their financial advisor to help select the fund that suits them best.

Note that Lifestyle funds may not be suitable for pension investors who intend investing in an Approved Retirement Fund (ARF), particularly if they are within 5 years of retirement.

Product Availability

The Indexed Eurozone Long Bond Fund is available to investors through the following New Ireland products:

- Personal Retirement Plan
- Executive Retirement Plan
- Trustee Investment Plan
- Personal Retirement Bond
- Group Pension
- Approved Retirement Fund (ARF)
- Approved Minimum Retirement Fund (AMRF)
- PRSA
- AVC

Charges

Normal product charges and allocation rates for these products apply.



Talk to your Financial Broker or Advisor



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fundcentre.newireland.ie

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[†] To improve our service to you, calls may be recorded. Terms and conditions apply. Where relevant, exit tax (currently up to 41%) applies to gains on life assurance investment policies. A Government levy (currently 1% of the premium) is payable on all premiums paid to a life assurance policy.

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