

Fund Facts

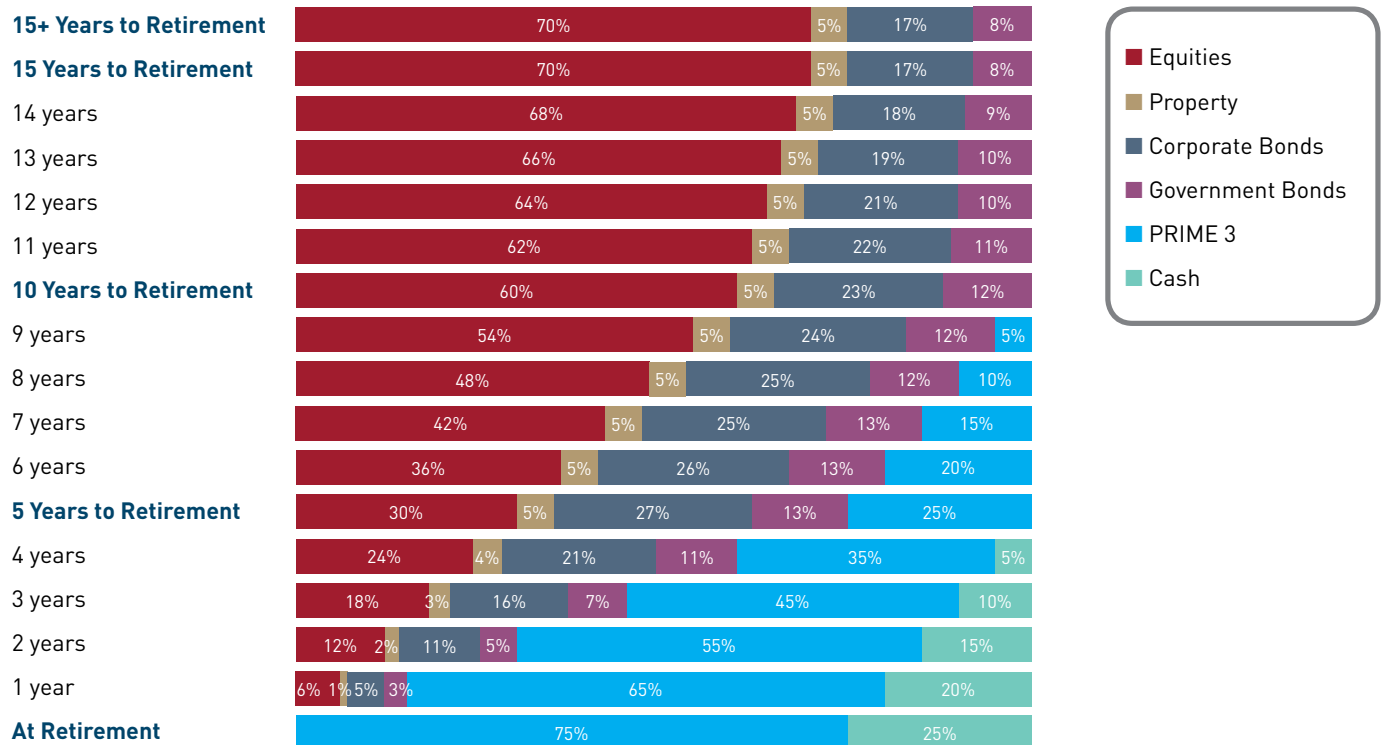
- **Aim:** To grow and safeguard a pension investor's retirement savings based on their term to retirement
- **Suitability:** Suitable for investors who at retirement will opt to take a retirement lump sum and invest in an Approved Retirement Fund (ARF) with the balance of the fund. This strategy may not be suitable if you wish to purchase an annuity at retirement.
- **Style:** Passively managed
- **Managed By:** State Street Global Advisors (SSGA) - a global leader in asset management
- **Asset Mix:** Equities, property, bonds, cash and the PRIME 3 Fund. The mix varies depending on the investor's term to retirement.
- **Risk Rating:** Lifestyle

Reasons to Invest in Passive IRIS (Individual Retirement Investment Strategy)

- Pension investors are grouped together based on their expected year of retirement.
- The investment strategy of the fund recognises that your investment needs will differ depending on your term to retirement. It is designed to match changing needs by moving from assets with a higher level of risk when you are further from retirement to assets with a lower level of risk as you near retirement.
- A key benefit is that you don't have to make any decisions about what funds to invest in, or when you should switch funds or assets. This is taken care of for you within Passive IRIS.

Passive IRIS Indicative Glide Path

The chart below illustrates how an investor's fund de-risks as they move towards retirement.



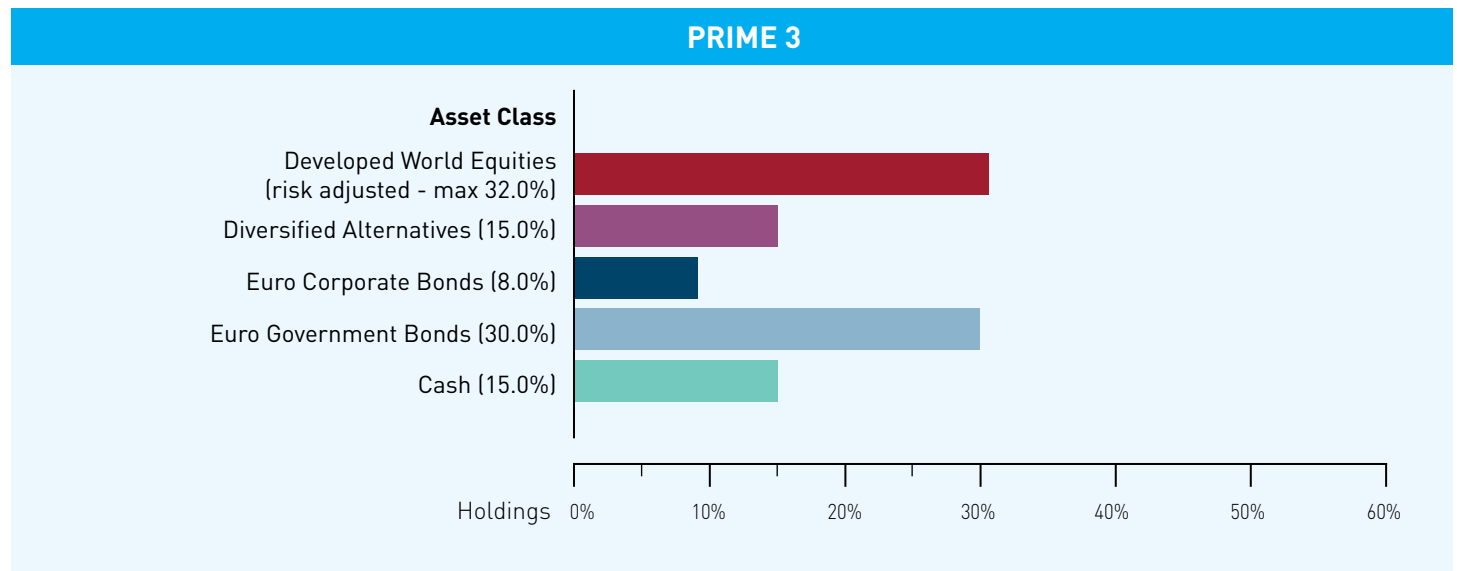
The allocation to each asset class shown above is approximate and may change in the future.

Warning: The value of your investment can go down as well as up.
Warning: If you invest in this fund you may lose some or all of the money you invest.
Warning: This fund may be affected by changes in currency exchange rates.



A closer look at the SSGA PRIME 3 Fund

PRIME 3 is a diversified fund that invests in a range of passively managed funds with exposure to the returns of equities, bonds and a range of alternative assets. The fund has been designed to reduce the potential impact of equity market volatility on investment returns – smoothing fluctuations and aiming to enhance the potential return to pension investors.




February 2016. Allocations can change over time.

State Street Global Advisors (SSGA)

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- State Street Global Advisors (SSGA) is a leading global investment manager
- SSGA has 29 offices worldwide including 9 global investment centres (one of which is in Dublin)
- SSGA offers unrivalled global reach and scale; combined with a local, experienced team.

 **Talk to your Financial Broker or Advisor**

 **01 617 2000***

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* To improve our service to you, calls may be recorded.

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