

GROUP RISK

YOU ENJOY TODAY WE LOOK AFTER TOMORROW



What is Group Risk Cover?

Group Risk Cover is life assurance and disability cover provided by a company to its employees. There are two main types of cover:

Group Life Cover

The unexpected death of an employee can have a huge financial impact on their family. Group Life Cover protects an employee's family financially by paying them a tax-free lump sum or a spouse's/dependant's pension.

Group Income Protection Cover

Many people underestimate the likelihood and financial impact of being out of work because of illness or injury. Group Income Protection Cover gives an employee financial protection by paying them a replacement income if they are unable to work due to long-term illness or accident. In addition, the employee benefits from support and rehabilitation services to help them recover and where appropriate, return to work.

Why Group Risk Cover from New Ireland Assurance?

As one of Ireland's largest assurance companies we have the experience and expertise to deliver a Group Risk solution tailored to each employer's individual needs.

By doing business with New Ireland you get a company you can rely on to meet your Group Risk needs:

- A company with over 20 years experience in the Group Risk business
- A dedicated Group Risk team who will develop and manage tailored solutions to meet your individual needs
- Competitive pricing and a strong commitment to value for money
- Real flexibility – our policies are designed to change as your business evolves
- Ongoing contact throughout the lifetime of the policy
- The limited need for medically underwriting employees
- Early intervention and claims management helping employees with Group Income Protection Cover to return to work (fully or partially) at the earliest appropriate time
- An excellent claims track record

What are the benefits of Group Risk Cover?

Group Risk Cover is a very cost effective way of protecting your business' most important asset – your employees. It provides real financial benefits to both your business and its employees.

Employer Benefits

✔ Cost effective

- Cost of providing cover can normally be written off against corporation tax
- Group Income Protection reduces the cost and burden of an employee's absence
- Allows an employer provide invaluable financial support to its employees and their dependants

✔ Group Income Protection reduces absenteeism

- Early intervention reduces absenteeism rates
- Access to experience and expertise helps manage absenteeism and claims
- Helps employees return to work after an illness or injury, thus ensuring time and money invested in employees isn't lost to the business

✔ Attracts and retains best employees

- Forms a key part of any remuneration package and a useful recruitment and retention tool
- Maximises the value of any existing benefits package
- Demonstrates care for the welfare of employees / their dependants

Employee Benefits

✔ Financial benefits

- Group Income Protection gives an employee financial security by paying them a replacement income if they are unable to work due to illness or injury
- Group Life Cover gives an employee's family financial security by paying them a tax free lump sum in the event the employee was to die unexpectedly
- Group Cover offers better value than individual cover

✔ Additional benefits

- Access to support services and information when it is needed most
- Rehabilitation services and expert advice can assist the recovery process
- Reduces anxiety and feeling of isolation that often accompanies being off work long-term
- Can put cover in place without the need for underwriting
- Provides peace of mind

Contact Details

Terms and conditions apply.

Benefits are subject to underwriting and acceptance by New Ireland.

New Ireland Assurance Company plc is regulated by the Central Bank of Ireland and is a member of the Bank of Ireland Group.

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